



ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER

PART I

ISSUER DETAILS

NAME AND ADDRESS OF ISSUER

Arka Fincap Limited
2504 One Lodha Place,
Senapati Bapat Marg,
Lower Parel, Mumbai 400013

BUSINESS SEGMENT/ACTIVITY

CHIEF EXECUTIVE (MANAGING DIRECTOR/PRESIDENT/
CEO/CFO/ Equivalent Official in the hierarchy as per Constitution of the
Issuer entity)

NBFC
Santral Gupta (Managing Director)

Group affiliation (if any) :

Anand Bang (CEO)
Kirlskar Oil Engines Limited

PART II

ISSUE DETAILS

- ❖ ISIN
- ❖ PROPOSED DATE OF ISSUE
- ❖ AMOUNT (RS)
- ❖ TENOR
- ❖ DATE OF MATURITY
- ❖ PROPOSED TO BE LISTED / UNLISTED
- ❖ END USE OF CP PROPOSED (SPECIFIC DETAILS)

INE03W114732

June 29, 2026

1,00,00,00,000

88 days

September 25, 2026

BSE

Funds to be raised for the CP mentioned above will be used for onward lending (by way of loans, investments in NCDs, PTCs, working capital

❖ MARKET CONVENTIONS

- ❖ CREDIT RATING DETAILS FOR THE PROPOSED ISSUE
- ❖ CREDIT RATING ISSUER

- ❖ RATING
- ❖ DATE OF RATING
- ❖ VALIDITY OF ISSUANCE
- ❖ VALIDITY PERIOD FOR RATING
- ❖ FOR AMOUNT
- ❖ CONDITIONS(if any)
- ❖ LONG TERM CREDIT RATING OBTAINED BY THE ISSUER

mismatches, repayment of existing borrowings and operating expenses.

FIMMDA

CREDIT RATING

CRISIL Ratings Limited

CRISIL A1+

June 5, 2026

60 days

1 year

Rs. 1,000 Crore

NA

CRISIL AA/Stable

- ❖ UNACCEPTED CREDIT RATING ASSIGNED TO THE ISSUER
- ❖ ISSUING AND PAYING AGENT DETAILS (NAME AND ADDRESS)

NA

IndusInd Bank Limited

One World Centre, Tower 1, 11th Floor 841, Senapati Bapat Marg, Prabhadevi Road(W), Mumbai 400013

- ❖ DEBENTURE TRUSTEE DETAILS (NAME AND ADDRESS)(IN CASE OF NCD)
- ❖ CREDIT ENHANCEMENT DETAILS (IF ANY)
- ❖ DESCRIPTION OF INSTRUMENT
- ❖ AMOUNT (Rs. In Lacs)
- ❖ IN FAVOUR OF

NA

NA

NA

NA

NA

- ❖ NAME AND ADDRESS OF THE GUARANTOR
- ❖ NET WORTH OF THE GUARANTOR (Rs. In Lacs)
- ❖ EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR FOR THE ISSUE
- ❖ CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED
- ❖ TRUSTEE DETAILS (NAME AND ADDRESS)
- ❖ WHETHER GUARANTOR IS A GROUP ENTITY

NA

NA

NA

NA

NA

NA

If, yes

Names of Companies to which Guarantor has issued similar guarantees.

Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
NA	NA	NA

PART III

A. Issuer Financial Details

- ❖ CP / NCD Borrowing
- ❖ Date of Board Resolution

30-Apr-2026

- Limit approved by Board
- Limit as per CRA
- Limit approved by Regulator concerned (if applicable)

Rs.1000 Crore

Rs. 1,000 Crore

NA

B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

(Rs. In crores)

ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S	IPA	Debenture Trustee (in case of NCD)	CRA 1	Rating 1	CRA 2	Rating 2	CRA 3	Rating 3	Rated Amount
A. Commercial Paper													
INE03W114724	16-03-2026	75.00	26-02-2027	75.00	IndusInd Bank Limited	NA	CRISIL Ratings Limited	CRISIL A1+					1000
Total CP		75.00		75.00									
B. Secured Private Placement NCD													
INE03W107280	19-Aug-24	100.00	19-Feb-27	100.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable					1225
INE03W107298	27-Aug-24	100.00	23-Aug-34	100.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	Acuite Ratings & Reaserch Private Limited	Acuite AA/Stable			1225
													-400

Arka Fincap Limited

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Website: www.arkafincap.com | Email: info.af@arkafincap.com | T: 022 4047 1000 | CIN: U65993MH2018PLC308229

Arka Fincap Limited
Kirlskar Group Company



INE03W107298	19-Sep-24	50.00	23-Aug-34	50.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	Acuite Ratings & Research Private Limited	Acuite AA/Stable		1225
												400
INE03W107306	06-Jan-25	50.00	05-Jan-29	50.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable				1225
INE03W107314	17-Mar-25	250.00	17-Mar-35	250.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	Acuite Ratings & Research Private Limited	Acuite AA/Stable		1225
												400
Total Secured Private Placement NCD		550.00		550.00								

C. SUBORDINATED TIER II NCDs

INE03W108015	25-Aug-22	60.00	25-Feb-28	60.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	Acuite Ratings & Research Private Limited	Acuite AA/Stable		210
INE03W108023	17-Nov-23	75.00	17-May-29	75.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	Acuite Ratings & Research Private Limited	Acuite AA/Stable		210
INE03W108031	26-Nov-24	75.00	24-Nov-34	75.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	Acuite Ratings & Research Private Limited	Acuite AA/Stable		210
TOTAL SUBORDINATED TIER II NCDs		210.00		210.00								

D. Public Issue NCDs

INE03W107231	27-Dec-23	14.12	27-Dec-26	14.12	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable				300
INE03W107249	27-Dec-23	203.20	27-Dec-26	203.20	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable				300
INE03W107256	27-Dec-23	9.82	27-Dec-28	9.82	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable				300
INE03W107223	27-Dec-23	38.29	27-Dec-28	38.29	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable				300
Total Public Issue NCDs		265.43		265.43								

E. PTCs as on May 31 2026

Lender Name	Type of Facility	Sanctioned Amount (INR Cr)	Principal amount outstanding (INR crore)	Rating	Asset Classification
DBS Bank	PTC	46.94	46.94	IND AAA(SO) by India Ratings	Standard
ICICI Bank	PTC	67.90	67.90	IND AAA(SO) by India Ratings	Standard
Total		114.84	114.84		

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A Kirloskar Group Company

ARKA

C. Fund-based facilities from banks/Financial institutions as on May 31, 2026

(Rs. In crs.)

Name of the Bank	Nature of Facility	Limit	O/s Amount	Asset Classification
Aditya Birla Capital Finance	TL	46.81	46.81	Standard
Axis Bank	TL	254.81	179.81	Standard
Bajaj Finance	TL	69.44	69.44	Standard
Bandhan Bank	TL	152.08	152.08	Standard
Canara Bank	TL	68.90	68.90	Standard
CSB Bank Ltd	TL	34.37	34.37	Standard
DCB Bank	TL	13.50	13.50	Standard
Dhanlaxmi Bank	TL	23.57	23.57	Standard
Federal Bank	TL	85.83	50.83	Standard
HDFC Bank	TL	97.92	97.92	Standard
ICICI Bank	TL	517.70	517.70	Standard
IDBI Bank	TL	51.32	51.32	Standard
IDFC First Bank	TL	258.00	258.00	Standard
Indian Bank	TL	65.56	65.56	Standard
IndusInd Bank	TL	382.14	232.14	Standard
Karnataka Bank	TL	44.98	44.98	Standard
Karur Vysya Bank	TL	16.35	16.35	Standard
Kotak Mahindra Bank	TL	112.08	112.08	Standard
MUDRA	TL	100.00	100.00	Standard
NABARD	TL	182.40	182.40	Standard
Nabkisan Finance Limited	TL	26.34	26.34	Standard
Punjab National Bank	TL	44.82	44.82	Standard
RBL Bank	TL	41.67	41.67	Standard
SIDBI	TL	73.40	73.40	Standard
State Bank of India	TL	735.25	735.25	Standard
Tata Capital	TL	16.75	16.75	Standard
Union Bank of India	TL	395.00	295.00	Standard
TOTAL		3910.99	3550.99	

Name of the Bank	Nature of Facility	Limit	O/s Amount	Asset Classification
Axis Bank Limited	CC/WCDL	10.00		Standard
ICICI Bank Limited*	CC/WCDL	25.00		Standard
IndusInd Bank Limited	CC/WCDL	25.00		Standard
IDFC First Bank Limited	CC/WCDL	10.00		Standard
Kotak Mahindra Bank Limited	CC	10.00		Standard
RBL Bank Limited	WCDL	50.00		Standard
The Federal Bank Limited	CC/WCDL	10.00		Standard
TOTAL		140.00	-	

* ICICI Bank Limit includes BG limit of Rs.5crs

Non Fund-based facilities from banks/Financial institutions as on May 31, 2026

Name of the Bank	Nature of Facility	Limit	O/s Amount	Asset Classification
Kotak Mahindra Bank	Bank Guarantee	5.00	0.00	Standard

D. Shareholding Details of Promoters / Details of share Pledged as of March 2026

Sr.No	Name of the shareholders	Total No of Equity shares	No of shares in Demat form	Total shareholding as % of total no of equity shares	No of shares pledged	% of shares pledged with respect to shares owned.
1	Arka Financial Holdings Private Limited	92,87,09,769*	92,87,09,769*	100%	Nil	Nil
	Total	92,87,09,769*	92,87,09,769*	100	Nil	Nil

*Includes 6 (six) individuals holding 1 (one) equity share each. In terms of Section 89 of the Companies Act, 2013, such equity shares are held by individuals as a registered owner and Arka Financial Holdings Private Limited (Holding Company and Promoter) is a beneficial owner. These 6 individuals are not the Promoter of our Company.

Note: Shares pledged or encumbered by the promoters (if any): NIL

E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

- ❖ EQUITY
- ❖ NET WORTH
- ❖ INVESTMENT IN SUBSIDIARIES / AFFILIATES
- ❖ TOTAL DEBT OUTSTANDING
 - SHORT TERM (< 1 YEAR)
 - OTHER DEBT
- ❖ GROSS INCOME
- ❖ OPERATING PROFIT (PBITD)
- ❖ GROSS PROFIT (PBTD)
- ❖ NET PROFIT (POST TAX)
- ❖ AUDIT QUALIFICATIONS (IF ANY)

(Rs. in crs.)		
PREVIOUS YR		
YEAR-1	YEAR-2	YEAR - 3
As on 31/03/2026	As on 31/03/2025	As on 31/03/2024
928.73	928.73	928.73
1,353.30	1,245.54	1,174.89
-	-	-
5,041.92	5,454.62	3,821.37
1,984.68	1,844.82	1,963.18
3,057.24	3,609.80	1,858.19
899.71	787.93	570.78
602.55	572.59	416.19
103.75	117.07	101.51
68.60	80.36	69.23
NA		

Financials are as per IND-AS

F. Details of Statutory auditor and changes thereof in the last three financial years

Details of Statutory Auditors:

Singhi & Co.
Chartered Accountants
B2 402B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India
Telephone number- +91 (22) 6662 5537 /5538
Peer Review Certificate No. 014484
Contact person - Ms. Shweta Singhal

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Arkarloskar Group Company



Email- mumbai@singhico.com
Website- www.singhico.com

Changes in Auditors since last three years

Name and address	Date of appointment	Date of cessation, if applicable	Date of resignation, if applicable	Remarks (viz. reasons for change etc)
B S R & Co. LLP Chartered Accountants (Statutory Auditor) 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063	May 7, 2018	-	October 20, 2021#	#The resignation by statutory auditors was necessitated by the regulatory change made by the Reserve Bank of India vide its notification dated April 27, 2021
P G BHAGWAT LLP* Chartered Accountants (Statutory Auditors) Suites 102, "Orchard" Dr. Pai Marg, Baner, Pune - 411 045	November 19, 2021	June 25, 2024 (Cessation on account of end of term)	-	*P G BHAGWAT LLP, Chartered Accountants, held office upto conclusion of the Annual General Meeting held on June 25, 2024
Singhi & Co.** Chartered Accountants (Statutory Auditors) B2 402B, Marathon Innova, 4th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013	June 25, 2024	-	-	

**Singhi & Co., Chartered Accountants are appointed as statutory auditors of the Company to hold office for a continuous period of 3 (three) years commencing from the conclusion of the 6th Annual General Meeting held on June 25, 2024 till the conclusion of 9th Annual General Meeting of the Company to be held in the year 2027.

G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.- NIL

H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision. -

Save as stated elsewhere in the General Information Document and this Key Information Document, since the date of the last audited financial statements, to the best of the Issuer's knowledge and belief, no material developments have taken place that will affect the issue of the Debt Securities or Commercial Papers or the investor's decision to invest / continue to invest in the Debt Securities or Commercial Papers.

I. Material Litigation if any: - Save as stated elsewhere in the General Information Document and this Key Information Document, since the date of the last audited financial statements, to the best of the Issuer's knowledge and belief, no material litigation has been initiated.

J. Regulatory Strictures, if any: - None

K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

The residual maturity profile of its assets and liabilities as on Mar 2026, in the following format:

(Rs. In lakhs)

Category	Up to 30/31 days	>1 month - 2 months	>2 months - 3 months	>3 months - 6 months	>6 months - 1 year	> 1 year - 3 years	>3 years - 5 years	>5 years	Total
Deposit	0	0	0	0	0	0	0	0	0
Advances	17,499.50	4,772.28	15,199.66	24,795.24	81,537.78	2,22,202.68	56,916.76	1,38,692.02	5,61,615.92
Investments	21,350.42	0.00	0.00	11,520.85	-	0.00	0.00	0.67	32,871.94
Borrowings	3,063.84	15,514.75	35,832.51	40,926.82	1,03,130.40	2,00,006.47	51,323.74	54,393.90	5,04,192.43
Foreign Currency Assets (FCA)	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities (FCL)	-	-	-	-	-	-	-	-	-

AUTHORISED SIGNATORIES OF THE ISSUER

Arka Fincap Limited

Authorised Signatories

DATE : 25 June 2026

ORIGINAL/ AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

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