ARKA

July 22, 2026

To,
The Sr. General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, PJ Towers, Dalal Street,
Mumbai 400 001

Dear Sirs/Madam,

Sub: Outcome of the Board Meeting and other intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR").

Ref.: Arka Fincap Limited

Pursuant to Regulation 51 read with Part B Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**") as amended from time to time, we wish to inform that the Board of Directors of Arka Fincap Limited ("**the Company**") at their meeting held today i.e., Wednesday, July 22, 2026, has *inter alia*, considered and approved the Unaudited Financial Results for the quarter ended June 30, 2026 duly reviewed by the Audit Committee

In context of the financial results, please find enclosed herewith the following as **Annexure I**:

i. Unaudited Financial Results for the quarter ended June 30, 2026 pursuant to Regulation 52 of SEBI LODR read with SEBI Circulars issued thereunder.
ii. Limited review report on the aforesaid financial results issued by Singhi & Co., Chartered Accountants, Statutory Auditors of the Company.

Further, please find enclosed certificate issued by Singhi & Co., Chartered Accountants at **Annexure II** required under Regulation 54 of SEBI LODR for the quarter ended June 30, 2026.

Please be informed that the Board of Directors of the Company has also approved modifications/amendments to the delegation/authorisation matrix previously approved by the Board vide its resolution dated April 30, 2026, in connection with the issuance of non-convertible debentures on a private placement basis. It is further clarified that there is no change in the limits for the issuance of non-convertible debentures on a private placement basis as approved by the Board of Directors at its meeting held on April 30, 2026.

We wish to further state that no non-convertible debentures were issued by the Company during the quarter ended June 30, 2026. Accordingly, pursuant to Regulation 52(7) of the SEBI LODR, a statement of "NIL" utilisation of the issue proceeds of non-convertible debentures and Statement of deviation/ variation in use of issue proceeds of non-convertible securities pursuant to Regulation 52(7A) of the SEBI LODR is enclosed as **Annexure III.**

ARKA

The Board Meeting commenced at 1.00 p.m. (IST) and concluded at 4.00 p.m. (IST).

This intimation along with the financial results is also being made available on the Company's website at: https://www.arkafincap.com/investor-information#arkaInvestorFinancialResults

Request you to kindly take the above on record and disseminate the same on your website.

Thank You.

Yours faithfully,
For Arka Fincap Limited

Niki Mehta
Company Secretary
Membership No.: A47286

Encl: as above

Place: Mumbai

Singhi & Co.
Chartered Accountants

Annexure I

B2 402B, Marathon Innova, 4th Floor
Ganpatrao Kadam Marg, Lower Parel
Mumbai- 400013 (India)
T +91 (0) 22 6662 5537/ 5538
E mumbai@singhico.com
www.singhico.com

Independent Auditor's Review Report on unaudited financial results of Arka Fincap Limited for the quarter ended June 30, 2026 pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To,
The Board of Directors
Arka Fincap Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Arka Fincap Limited** (the 'Company') for the quarter ended June 30, 2026 (the 'Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to Non - Banking Financial Company ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E

RAVI KAPOOR
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Date: 2026.07.22 14:40:02 +05'30'

Ravi Kapoor
Partner
Membership No: 040404
UDIN: 26040404ERUKRS9242

Place: Mumbai
Date: July 22, 2026

Arka Fincap Limited

Regd. Office: 2504, 2505, 2506, 25th Floor, One Lodha Place, Lodha World Towers, Senapati Bapat Marg, Lower Parel, Mumbai- 400013, India
Tel: +91 22 40471000 **CIN**: U65993MH2018PLC308329
Website: www.arkafincap.com **E-mail**:ArkaSecretarialandCompliance@arkafincap.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Unaudited (Refer Note 12)	Unaudited	Audited
1	**Revenue from operations**				
	(a) Interest income	18,222.35	17,395.75	17,636.56	70,192.91
	(b) Fees and commission income	1,068.41	948.74	788.00	3,179.84
	(c) Gain on derecognition of financial assets measured at amortised cost	1,058.58	3,328.15	(305.86)	11,277.77
	(d) Net gain/(loss) on financial instruments at fair value through profit or loss	657.90	429.55	707.88	2,398.99
	Total revenue from operations	**21,007.24**	**22,102.19**	**18,826.58**	**87,049.51**
2	**Other income**	412.12	275.96	2,279.59	2,751.37
3	**Total income (1+2)**	**21,419.36**	**22,378.15**	**21,106.17**	**89,800.88**
4	**Expenses**				
	(a) Finance costs	11,158.82	11,314.64	13,267.69	49,879.81
	(b) Impairment on financial instruments	1,859.25	1,279.82	1,507.23	6,756.99
	(c) Employee benefit expenses	5,299.14	4,827.87	3,593.67	16,812.12
	(d) Depreciation, amortisation and impairment	368.68	359.20	238.43	1,245.31
	(e) Other expenses	1,794.80	1,742.79	1,116.39	5,772.49
	Total expenses	20,480.69	**19,524.32**	**19,723.41**	**80,466.72**
5	**Profit before exceptional items and tax (3-4)**	**938.67**	**2,853.83**	**1,382.76**	**9,334.16**
	Exceptional items - Expenses / (Income)	-	(15.20)	-	204.56
6	**Profit before tax**	**938.67**	**2,869.03**	**1,382.76**	**9,129.60**
7	**Tax expense**				
	(a) Current tax	471.49	325.50	631.96	926.36
	(b) (Excess)/Short provision related to earlier years	-	-	-	450.25
	(c) Deferred tax	(228.27)	413.52	(278.59)	892.68
	Total tax expenses	**243.22**	**739.02**	**353.37**	**2,269.29**
8	**Profit after tax (6-7)**	**695.45**	**2,130.01**	**1,029.39**	**6,860.31**
9	**Other comprehensive income, net of tax**				
	(I) Items that will not be reclassified to profit and loss				
	- Re-measurement gains / (losses) on defined benefit plans and others	11.36	60.87	3.79	52.83
	- Income tax effect on above	(2.86)	(15.32)	(0.95)	(13.30)
	Subtotal (A)	**8.50**	**45.55**	**2.84**	**39.53**
	-Net gain / (loss) on equity instruments measured at fair value through comprehensive income	-	0.01	-	0.01
	-Income tax effect on above	-	-	-	-
	Net other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax	-	**0.01**	-	**0.01**
		8.50	**45.56**	**2.84**	**39.54**
	(II) Items that will be reclassified to profit and loss				
	-Fair value changes on loans classified under "Hold & Sell" business model	(370.22)	(568.72)	2,281.53	4,265.94
	-Income tax effect on above	93.18	143.14	(574.22)	(1,073.65)
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods, net of tax	**(277.04)**	**(425.58)**	**1,707.31**	**3,192.29**
	Total other comprehensive income, net of tax (I) + (II)	**(268.54)**	**(380.02)**	**1,710.15**	**3,231.83**
10	**Total comprehensive income (8+9)**	**426.91**	**1,749.99**	**2,739.54**	**10,092.14**
11	**Paid-up equity share capital (Face value of ₹ 10/- each)**	92,872.81	92,872.81	92,872.81	92,872.81
12	**Other equity**	-	-	-	42,659.22
13	**Earning per share (In ₹) (Face value of ₹ 10/- each)**				
	(a) Basic*	0.07	0.23	0.11	0.74
	(b) Diluted*	0.07	0.22	0.11	0.72

* Earning per share is not annualised for interim periods

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Notes

1 Arka Fincap Limited ("the Company") is a Non-Banking Financial Company ("NBFC") registered with the Reserve Bank of India and is categorised as a 'Middle-layer' NBFC in accordance with the Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025.

2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standard ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

3 This financial results have been prepared in compliance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and SEBI Master Circular no. SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025 , inter alia, applicable to listed Companies whose non-convertible securities / commercial papers securities are listed on recognised stock exchanges.

4 The Company is primarily engaged in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating segment.

5 The Secured Non-Convertible Debentures of the Company as on 30 June 2026 are secured by first pari-passu charge over the receivables, including cash and cash equivalent and liquid investments of the Company. The security cover to the minimum extent of 100% or such higher cover as per the offer documents read with Debenture Trust Deeds executed for each of the series/tranches has been maintained by the Company.

6 Details of loans transferred / acquired during the quarter ended 30 June 2026 under the Master Directions - (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 are given below:

(i) During the quarter ended 30 June 2026 and 30 June 2025, the company has not acquired loans through assignments.

(ii) Details of loans not in default transferred by way of Novation:

Particulars	**Quarter ended 30 June 2026**	**Quarter ended 30 June 2025**
Number of loans	1	4
Aggregate amount of loans transferred (in Lakhs)	2,000.00	6,425.23
Weighted average remaining maturity (in years)	3.32	3.00
Weighted average holding period after origination (in years)	0.68	0.36
Retention of beneficial economic interest	NIL	NIL
Tangible security coverage	100%	100%
Rating-wise distribution of loans	NA	NA
Number of transactions where transferor has agreed to replace the transferred loans	NIL	NIL
Number of transferred loans replaced	NIL	NIL

(iii) Details of loans which are not in default transferred by way of Assignment:

Particulars	**Quarter ended 30 June 2026**	**Quarter ended 30 June 2025**
Number of loans	167	150
Aggregate amount of loans transferred (in Lakhs)*	16,163.61	19,625.19
Sale consideration (in Lakhs)	16,163.61	19,625.19
Weighted average remaining maturity (in years)	12.92	12.37
Weighted average holding period after origination (in years)	1.17	0.55
Retention of beneficial economic interest	89%	23%
Tangible security coverage	100%	100%
Rating-wise distribution of loans	NA	NA
Number of transactions where transferor has agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	Nil	Nil

**Including Deal under Co-lending arrangement of Rs. 1,773.62 Lakhs for the period ended June 30, 2026 and Rs. 14,221.65 for the period ended June 30, 2025.

(iv) During the quarter ended 30 June 2026 and 30 June 2025, the company has not acquired loans in default or stressed loans.

(v) During the quarter ended 30 June 2026 and 30 June 2025, the company has not sold NPA loans to ARC

vi) Co lending Arrangement Disclosure

Particulars	**Quarter ended 30 June 2026**	**Quarter ended 30 June 2025**
Aggregate amount of Loans aquired	NA	NA
Weighted Average residual maturity (in months)	NA	NA
Weighted Average holding period (in months)	NA	NA
weighted average rate of interest	NA	NA
Retention of Beneficial economic Interest by the originator	NA	NA
Tangiable Security Cover	NA	NA
fees charged / paid	NA	NA

The Company has not entered into any CLA arrangement under the Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 and therefore no disclosure for the same has been provided.

7 In terms of the requirements para 35 of Master Direction - (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Directions, dated 28 November 2025, as amended from time to time, on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs), as amended from time to time, on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning ('IRACP') norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at 30 June 2026 and accordingly, no amount is required to be transferred to impairment reserve .

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8 Details of project finance during the quarter ended 30 June 2026 under the Master Directions - (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 are given below:

Particulars	**No of Accounts**	**Balance as at 30.06.2026 (in Lakhs)**
1. Projects under implementation accounts at the beginning of the quarter.	7	18,006.04
2. Projects under implementation accounts sanctioned during the quarter.	3	5,619.39
3. Projects under implementation accounts where DCCO has been achieved during the quarter	-	-
4. Projects under implementation accounts at the end of the quarter. (1+2-3)	10	23,625.44
5. Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked	-	-
5.1 Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-
5.2 Out of '5' – accounts in respect of which Resolution plan is under implementation	-	-
5.3 Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6. Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7. Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1 Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7. 2 Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8. Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1 Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2 Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3 Out of '8' – accounts in respect of which Resolution plan has failed	-	-

9 The above financial results of the Company for the quarter ended 30 June 2026 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors, at their respective meeting held on 22 July 2026.

10 Figures for the previous period/year have been regrouped and / or reclassified wherever considered necessary to conform to current period presentation.

11 Statutory Auditors have carried out review of these results and have issued an unmodified conclusion on this result.

12 The figures for the last quarter of the previous financial year are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the end of third quarter of the respective financial years

13 The disclosures as required under Regulation 52(4) have been given in Annexure A.

14 The disclosures as required under Regulation 54(3) have been given in Annexure B.

15 The results for the quarter ended 30 June 2026 are available on the BSE Ltd website www.bseindia.com and the Company's website www.arkafincap.com.

For and on behalf of the Board of Directors
Arka Fincap Limited

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Date: 2026.07.22 14:26:03 +05'30'

Place: Mumbai
Date: 22 July 2026

Samrat Gupta
Managing Director
DIN: 07071479

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Annexure A

Disclosures in accordance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

(₹ in Lakhs)

Sr no.	Particulars	Quarter Ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Unaudited (Refer Note 12)	Unaudited	Audited
(a)	**Debt-equity ratio**[1]	3.7 : 1	3.73 : 1	4.2 : 1	3.73 : 1
(b)	**Debt service coverage ratio**[2]	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(c)	**Interest service coverage ratio**[2]	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(d)	**Outstanding redeemable preference shares (quantity and value)**	Nil	Nil	Nil	Nil
(e)	**Capital redemption reserve**	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(f)	**Debenture redemption reserve**[3]	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(g)	**Net worth**[4]	1,36,027.61	1,35,329.64	1,27,374.03	1,35,329.64
(h)	**Net profit after tax**	695.45	2,130.01	1,029.39	6,860.31
(i)	**Earning per share (In ₹)**				
	(a) Basic (Not Annualised)	0.07	0.23	0.11	0.74
	(b) Diluted (Not Annualised)	0.07	0.22	0.11	0.72
(j)	**Current ratio**[2]	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(k)	**Long term debt to working capital**[2]	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(l)	**Bad debts to Account receivable ratio**[2]	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(m)	**Current liability ratio**[2]	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(n)	**Total debts to total assets**[5]	0.79:1	0.80 : 1	0.81 : 1	0.80 : 1
(o)	**Debtors turnover**[2]	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(p)	**Inventory turnover**[2]	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(q)	**Operating margin (%)**[2]	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(r)	**Net profit margin (%)**[6]	3.25%	9.48%	4.83%	7.63%
(s)	**Gross NPA (%)**	1.52%	1.22%	0.90%	1.22%
(t)	**Net NPA (%)**	0.63%	0.35%	0.30%	0.35%
(u)	**Capital adequacy ratio (CRAR)**	23.83%	23.47%	21.67%	23.47%
(v)	**Liquidity coverage ratio (LCR)**	180.47%	146.36%	327%	195.76%
(vi)	There is no material deviation in the use of proceeds from the issue of Non-Convertible Debentures.				

Notes:

(1) Debt = Debt Securities + Borrowings (other than debt securities) + Subordinated Debt.

(2) The Company being a Non-Banking Financial Company registered with the Reserve Bank of India, these ratios are not applicable

(3) The Company being a Non-Banking Financial Company is not required to create Debenture Redemption Reserve in terms of Rule 18 of Companies (Share Capital

(4) Net worth is calculated as defined under Sec. 2(57) of the Companies Act, 2013

(5) Total debts to total assets = Total Liabilities (other than Equity) / Total Assets

(6) Net profit margin = Profit After Tax / Total Income

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Annexure B | Rs. in Lakhs

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elemination (Amount in Negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being used	Other secured debt	Debt for which this certificate is being used	Assets shared by Pari Passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other debt on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for assets charged on exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable(For eg. Bank Balance, DSRA market value is not applicable)	Market value for pari-passu charge assets viii	Carrying/book value for pari-passu charge assets where market value is not ascertainable or applicable(For eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant & Equipment							2,177.91		2,177.91					
Capital Work-in-progress							42.91		42.91					
Right of Use assets							2,027.95		2,027.95					
Goodwill							-		-					
Intangible Assets							116.43		116.43					
Intangible Assets Under Development									-					
Investments							38,490.72		38,490.72			-		-
Loans (refer note 1)					97,257.29	4,14,361.15	19,799.24		5,31,417.68				97,257.29	97,257.29
Inventories							-		-					
Trade Receivables							-		-					
Cash & Cash Equivalents						56,564.22			56,564.22					
Bank Balances other than Cash & Cash Equivalents							5,215.56		5,215.56				-	-
Others (refer note 2)							20,259.99		20,259.99					
TOTAL					97,257.29	4,70,925.37	88,130.71		6,56,313.37			-	97,257.29	97,257.29
LIABILITIES														
Debt securities to which this certificate pertains (refer note 3)				Yes	85,651.53				85,651.53				85,651.53	85,651.53
Other debt sharing pari-passu charge with above debt	not to be filled			No		3,79,323.27			3,79,323.27				-	-
Other debt									-					
Subordinated debt							21,888.21		21,888.21					
Borrowings														
Bank														
Debt securities							16,950.99		16,950.99					
Others														
Trade Payables							2,022.15		2,022.15					
Lease liabilities							2,124.04		2,124.04					
Provisions							1,616.18		1,616.18					
Others							10,418.86		10,418.86					
TOTAL					85,651.53	3,79,323.27	55,020.43		5,19,995.23				85,651.53	85,651.53
Cover on Book Value														
Cover on Market Value ix														
		Exclusive Security Cover Ratio		Pari Passu Security Cover Ratio (refer note 5)	1.14									

Notes to Annexure:
1) Loans amount is considered net of NPAs and Overdues.
2) Other Assets (Column H) include Other Financial Assets, Other Non-financial Assets, Current tax assets and Deferred tax (assets)
3) Debt securities for which this certificate is given includes interest accrued but not due and Ind AS impact
4) Other Debt - Debt Securities (Column H) includes unsecured commercial papers
5) The above stated security cover of 1.14x has been arrived on the simple average basis (security basis the cover stipulated for individual NCDs vis - a - vis NCD liability amount), and meets the stipulated cover at individual ISIN level
6) The numbers filled in the annexure are extracted from the Unaudited Financial Statements for the Quarter year ended 30 June 2026
7) Security Cover Ratio pertains to Listed Secured Non Convertible Debentures (NCDs)
8) Other Liabilities include Other financial liabilities (Exclu. Lease Lia); Deferred tax liabilities (Net); Other non-financial liabilities

For Arka Fincap Limited

Ridhi Zaveri Gangar
Digitally signed by Ridhi Zaveri Gangar
Date: 2026.07.22 14:37:21 +05'30'

RAVI KAPOOR
Digitally signed by RAVI KAPOOR
Date: 2026.07.22 15:15:24 +05'30'

Authorised Signatory
Ridhi Gangar
Chief Financial Officer
Place: Mumbai
Date: 22 July 2026

Singhi & Co.
Chartered Accountants

Annexure II

B2 402B, Marathon Innova, 4th Floor
Ganpatrao Kadam Marg, Lower Parel
Mumbai- 400013 (India)
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E mumbai@singhico.com
www.singhico.com

To
The Board of Directors,
Arka Fincap Limited,
2504/ 5/ 6, 25th [Floor,
One Lodha Place, Lodha World Towers,
Senapati Bapat Marg, Lower Parel.
Mumbai - 400013.
(hereinafter referred as "Company")

To,
Catalyst Trusteeship Limited,
GDA House, Plot no 85,
Bhusari Colony, Paud Road,
Pune– 411038
(hereinafter referred as "Debenture Trustee")

Subject: Certificate of compliance of Regulation of 56 (1) (d) to be read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time and para 1 of Chapter V of the Operational Circular for Debenture Trustees dated March 31, 2023 (hereinafter collectively referred as "SEBI Regulations").

1. This certificate is issued, in accordance with the engagement letter dated July 07, 2026. The management has requested us to certify the accompanying statement of information for the, Fully Paid-up, secured, Redeemable Non-convertible Debentures as on June 30, 2026, as stated in Annexure A annexed to the certificate for the purpose of its onward submission to the Debenture Trustees.

2. As required by Regulation of 56 (1) (d) to be read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (hereinafter referred as "LODR Regulations"), the Company desires a certificate regarding maintenance of security cover as at June 30, 2026 against such secured NCDs for submission to the Debenture Trustees of such secured NCDs and internal references.

   Accordingly, the Company has prepared details of security cover available for such secured NCDs in accordance with the unaudited financial results / financial information as at June 30, 2026 and other relevant documents/records maintained by the Company.

3. As required by Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended vide notification No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (hereinafter collectively referred as "SEBI Regulations"), the Debenture Trustee desires a certificate regarding the value of receivables/ book debts in respect of such secured NCDs, as prescribed in Master SEBI Circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 for Debenture Trustees dated March 31, 2023, as amended from time to time.

Management's Responsibility

4. The preparation and presentation of the **"Annexure A",** in the format prescribed in Operational Circular for Debenture Trustees dated March 31, 2023, is the responsibility of the Company's management including the preparation and maintenance of all accounting and other records supporting its contents.

5. The management of the Company is also responsible for –
    a. ensuring maintenance of the adequate security cover available for secured NCDs as per Regulation 54 of LODR Regulation.
    b. accurate computation of security cover available for secured NCDs based on Financial Results/ financial information of the company as at June 30, 2026.
    c. preparation and maintenance of proper accounting and other records & design, implementation and maintenance of adequate internal procedures/ systems/ processes /controls relevant to the creation and maintenance of the aforesaid records.
    d. compliance of relevant terms of the aforesaid SEBI Regulations in all respect.
    e. providing all relevant information to the Company's Debenture Trustee.

6. This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

Auditor's Responsibility

7. Based on our examination of the security cover available for secured NCDs, which has been prepared by the management from the unaudited financial information as at June 30, 2026 and relevant records provided by the Company, our responsibility is to provide reasonable assurance on whether the Company has maintained security cover as per the requirements of DTDs, supplemental DTDs for all outstanding secured debt securities in accordance with Regulation 54 of LODR Regulations in respect of secured NCDs, for the quarter ended June 30, 2026.

8. A reasonable assurance engagement includes performing procedures to obtain sufficient and appropriate evidence on the reporting criteria. In this connection, we have performed the following procedures –

    a. Checked the computation of security cover as at June 30, 2026, prepared by the management, as specified in the format prescribed in Operational Circular for Debenture Trustees dated March 31, 2023.

b. Traced the amounts forming part of the "**Annexure A**" with the information provided by the management and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the calculations.

c. On sample basis, checked the details of the outstanding amounts and assets required to be maintained as collateral for a particular series of the secured debt securities from the books of accounts and other relevant records and documents maintained by the Company for the quarter ended June 30, 2026.

d. We inquired with the management of the Company and obtained management representation towards all the stated matters of the certificate.

9. We have examined the compliance status as stated in the statement, solely on the basis of the information provided by the management on test check basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the code of Ethics issued by the Institute of Chartered Accountants of India.

10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

11. The Statement has been prepared by the Management of the Company, which has been stamped and initialled by us for identification purpose.

Other Matter

12. As per para 3.1 (a) of the circular no. SEBI / HO / MIRSD /MIRSD_CRADT/COR/P/ 2022/67 dated May 19, 2022 - we are required to certify the book value of the assets, hence, we have not verified market value provided in the Statement of Security Cover (i.e, from Column K to Column O) and accordingly we do not express any conclusion on the same.

Conclusion

13. Based on our procedures as mentioned in Para 8 above, information and explanations given to us and management representations provided to us, nothing has come to our attention that causes us to believe that the security cover maintained by the Company against the individual outstanding secured NCDs are less than the ratio as prescribed.

Restriction on use

14. This Certificate has been issued at the specific request of the Company pursuant to the requirements of Regulation of 56 (1) (d) read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time. This certificate is addressed to and provided to the Board of Directors of the Company and the Debenture Trustee(s) pursuant to requirement of the aforesaid SEBI Regulations. Our certificate should not be used for any other person or for any other purpose. Our Obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditors of the Company or otherwise. Nothing in this Certificate, or anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Singhi & Co.
Chartered Accountants
Firm Registration No: 302049E

RAVI KAPOOR
Digitally signed by RAVI KAPOOR
Date: 2026.07.22 15:13:55 +05'30'

Ravi Kapoor
Partner
Membership No. 040404
UDIN: 26040404CVVNMD1753

Place: Mumbai
Date: July 22, 2026

ARKA

Annexure B

Rs. in Lakhs

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elemination (Amount in Negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being used	Other secured debt	Debt for which this certificate is being used	Assets shared by Pari Passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other debt on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for assets charged on exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable(For eg. Bank Balance, DSRA market value is not applicable)	Market value for pari-passu charge assets viii	Carrying/book value for pari-passu charge assets where market value is not ascertainable or applicable(For eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant & Equipment							2,177.91		2,177.91					
Capital Work-in-progress							42.91		42.91					
Right of Use assets							2,027.55		2,027.55					
Goodwill							-		-					
Intangible Assets							116.43		116.43					
Intangible Assets Under Development									-					
Investments							38,490.72		38,490.72			-		-
Loans (refer note 1)					97,257.29	4,14,361.15	19,799.24		5,31,417.68				97,257.29	97,257.29
Inventories							-		-					
Trade Receivables							-		-					
Cash & Cash Equivalents						56,564.22			56,564.22					
Bank Balances other than Cash & Cash Equivalents							5,215.56		5,215.56				-	-
Others (refer note 2)							20,259.99		20,259.99					
TOTAL					97,257.29	4,70,925.37	88,130.71		6,56,313.37			-	97,257.29	97,257.29
LIABILITIES														
Debt securities to which this certificate pertains (refer note 3)				Yes	85,651.53				85,651.53				85,651.53	85,651.53
Other debt sharing pari-passu charge with above debt	not to be filled			No		3,79,323.27			3,79,323.27				-	-
Other debt									-					
Subordinated debt							21,888.21		21,888.21					
Borrowings														
Bank														
Debt securities							16,950.99		16,950.99					
Others														
Trade Payables							2,022.15		2,022.15					
Lease liabilities							2,124.04		2,124.04					
Provisions							1,616.18		1,616.18					
Others							10,418.86		10,418.86					
TOTAL					85,651.53	3,79,323.27	55,020.43		5,19,995.23				85,651.53	85,651.53
Cover on Book Value														
Cover on Market Value ix														
		Exclusive Security Cover Ratio		Pari Passu Security Cover Ratio (refer note 5)	1.14									

Notes to Annexure:

1) Loans amount is considered net of NPAs and Overdues.
2) Other Assets (Column H) include Other Financial Assets, Other Non-financial Assets, Current tax assets and Deferred tax (assets)
3) Debt securities for which this certificate is given includes interest accrued but not due and Ind AS impact
4) Other Debt - Debt Securities (Column H) includes unsecured commercial papers
5) The above stated security cover of 1.14x has been arrived on the simple average basis (security basis the cover stipulated for individual NCDs vis - a - vis NCD liability amount), and meets the stipulated cover at individual ISIN level
6) The numbers filled in the annexure are extracted from the Unaudited Financial Statements for the Quarter year ended 30 June 2026
7) Security Cover Ratio pertains to Listed Secured Non Convertible Debentures (NCDs)
8) Other Liabilities include Other financial liabilities (Exclu. Lease Lia); Deferred tax liabilities (Net); Other non-financial liabilities

For Arka Fincap Limited

Ridhi Zaveri Gangar

Digitally signed by Ridhi Zaveri Gangar
Date: 2026.07.22 14:37:21 +05'30'

RAVI KAPOOR

Digitally signed by RAVI KAPOOR
Date: 2026.07.22 15:15:24 +05'30'

Authorised Signatory
Ridhi Gangar
Chief Financial Officer
Place: Mumbai
Date: 22 July 2026

Annexure- III

(A) Statement of utilization of issue proceeds:

Name of the Issuer	Arka Fincap Limited
ISIN	NA
Mode of Fund Raising (Public issues/ Private placement)	NA
Type of instrument	NA
Date of raising funds (Date of allotment)	NA
Amount Raised	NA
Funds utilized	NA
Any deviation (Yes/ No)	NA
If any deviation, then specify the purpose of for which the funds were utilized	NA
Remarks, if any	NA

(B) Statement of deviation/variation in use of issue proceeds

Name of the listed entity	NA
Mode of Fund Raising	NA
Type of instrument	NA
Date of Raising Funds (Date of allotment)	NA
Amount Raised	NA
Report filed for quarter ended	30th June 2026
Is there a deviation/ variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation Variation	NA
Comments of the audit committee after review	NA
Comments of the auditors if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: **Not Applicable**

Original object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed

Yours faithfully,

For Arka Fincap Limited

Ridhi Zaveri Gangar Digitally signed by Ridhi Zaveri Gangar Date: 2026.07.22 14:35:00 +05'30'

Ridhi Gangar
Chief Financial Officer
Place: Mumbai
Date: 22 July 2026

Arka Fincap Limited
Registered Address: 2504, One Lodha Place, S.B. Marg, Lower Parel, Mumbai – 400013
Website: www.arkafincap.com | **Email:** info.afl@arkafincap.com| **T:** 022 4047 1000 | **CIN:** U65993MH2018PLC308329