

ISSUE OF COMMERCIAL PAPER (CP)  
LETTER OF OFFER

**PART I**

ISSUER DETAILS

NAME AND ADDRESS OF ISSUER

Arka Fincap Limited

BUSINESS SEGMENT/ACTIVITY

NBFC

CHIEF EXECUTIVE (MANAGING DIRECTOR/PRESIDENT)

Samrat Gupta (Managing Director)

CEO/CFO: Equivalent Official in the hierarchy as per Constitution of the Issuer entity)

Kirloskar Oil Enginges Limited

Group affiliation (if any)

**PART II**

ISSUE DETAILS

- ❖ ISIN
- ❖ PROPOSED DATE OF ISSUE
- ❖ AMOUNT (RS )
- ❖ TENOR
- ❖ DATE OF MATURITY
- ❖ PROPOSED TO BE LISTED / UNLISTED
- ❖ END USE OF CP PROPOSED (SPECIFIC DETAILS)

INE03W114716  
August 26, 2025  
1,00,00,00,000  
262 days  
May 15, 2026  
BSE

The funds to be raised for the CP mentioned above will be used for onward lending (by way of loans, investments in NCDs, PTCs, working capital mismatches, repayment of existing borrowings and operating expenses.

FIMMDA

CREDIT RATING - I

- ❖ MARKET CONVENTIONS
- ❖ CREDIT RATING DETAILS FOR THE PROPOSED ISSUE
- ❖ CREDIT RATING ISSUER

CRISIL Ratings Limited  
CRISIL A1+  
August 20, 2025  
60 days  
1 year  
Rs 1,000 Crore  
NA  
CRISIL AA/Stable

- ❖ UNACCEPTED CREDIT RATING ASSIGNED TO THE ISSUER
- ❖ ISSUING AND PAYING AGENT DETAILS (NAME AND ADDRESS)

NA  
IndusInd Bank Limited  
One World Centre, Tower 1, 11th Floor 841, Senapati Bapat Marg, Prabhadevi Road(W), Mumbai 400013

- ❖ DEBENTURE TRUSTEE DETAILS (NAME AND ADDRESS)(IN CASE OF NCD)
- ❖ CREDIT ENHANCEMENT DETAILS (IF ANY)
- ❖ DESCRIPTION OF INSTRUMENT
- ❖ AMOUNT (Rs In Laacs)
- ❖ IN FAVOUR OF

NA  
NA  
NA  
NA  
NA

- ❖ NAME AND ADDRESS OF THE GUARANTOR
- ❖ NET WORTH OF THE GUARANTOR (Rs In Laacs)
- ❖ EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR FOR THE ISSUE

NA  
NA

- ❖ CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED
- ❖ TRUSTEE DETAILS (NAME AND ADDRESS)
- ❖ WHETHER GUARANTOR IS A GROUP ENTITY

NA  
NA  
NA

If, yes

Names of Companies to which Guarantor has issued similar guarantees.

Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
NA	NA	NA

**PART III**

A. Issuer Financial Details

- ❖ CP / NCD Borrowing
- ❖ Date of Board Resolution
- 1 Limit approved by Board
- 2 Limit as per CRA
- 3 Limit approved by Regulator concerned (if applicable)

25-Jul-2025  
Rs 1000 Crore  
Rs 1,000 Crore  
NA

B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date) (Rs. In crores)

ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S	IPA	Debenture Trustee (in case of NCD)	CRA 1	Rating 1	CRA 2	Rating 2	CRA 3	Rating 3	Rated Amount
<b>A. Commercial Paper</b>													
INE03W114658	19-12-2024	50.00	18-12-2025	50.00	IndusInd Bank Limited	NA	CRISIL Ratings Limited	CRISIL A1+					450.00

**Arka Fincap Limited**

Registered Address: 2504, One Lodha Place, S. B. Marg, Lower Parel, Mumbai - 400013

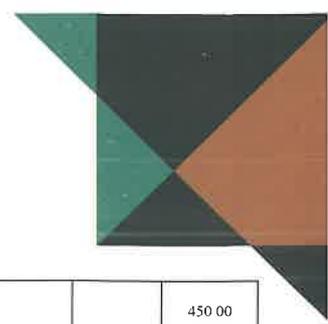
Website: www.arkafincap.com | Email: info.af@arkafincap.com | T: 022 4047 1000 | CIN: U65993MH2018PLC308329

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INE03W114666	09-01-2025	25 00	08-01-2026	25 00	IndusInd Bank Limited	NA	CRISIL Ratings Limited	CRISIL A1+					450 00
INE03W114682	17-02-2025	25 00	04-09-2025	25 00	IndusInd Bank Limited	NA	CRISIL Ratings Limited	CRISIL A1+					450 00
INE03W114690	26-06-2025	100 00	25-09-2025	100 00	IndusInd Bank Limited	NA	CRISIL Ratings Limited	CRISIL A1+					450 00
INE03W114708	17-07-2025	100 00	27-02-2026	100 00	IndusInd Bank Limited	NA	CRISIL Ratings Limited	CRISIL A1+					450 00
<b>Total CP</b>		<b>300.00</b>		<b>300.00</b>									

**B. Secured Private Placement NCD**

INE03W107140	29-Sep-22	16 70	29-Sep-25	16 70	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable					1225 00
INE03W107165	06-Jan-23	28 50	05-Feb-26	28 50	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable					1225 00
INE03W107207	28-Mar-23	75 00	28-Jun-26	75 00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable					1225 00
INE03W107272	13-Mar-24	50 00	13-Mar-26	50 00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable					1225 00
INE03W107280	19-Aug-24	100 00	19-Feb-27	100 00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable					1225 00
INE03W107298	27-Aug-24	100 00	23-Aug-34	100 00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	Acute Ratings & Research Private Limited	Acute AA/Stable			1225 00
													400 00
INE03W107298	19-Sep-24	50 00	23-Aug-34	50 00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	Acute Ratings & Research Private Limited	Acute AA/Stable			1225 00
													400 00
INE03W107306	06-Jan-25	50 00	05-Jan-29	50 00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable					1225 00
INE03W107314	17-Mar-25	250 00	17-Mar-35	250 00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	Acute Ratings & Research Private Limited	Acute AA/Stable			1225 00
													400 00
<b>Total Secured Private Placement NCD</b>		<b>720.20</b>		<b>720.20</b>									

**C. SUBORDINATED TIER II NCDs**

INE03W108015	25-Aug-22	60 00	25-Feb-28	60 00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	Acute Ratings & Research Private Limited	Acute AA/Stable			210 00
INE03W108023	17-Nov-23	75 00	17-May-29	75 00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	Acute Ratings & Research Private Limited	Acute AA/Stable			210 00
INE03W108031	26-Nov-24	75 00	24-Nov-34	75 00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	Acute Ratings & Research Private Limited	Acute AA/Stable			210 00
<b>TOTAL SUBORDINATED TIER II NCDs</b>		<b>210.00</b>		<b>210.00</b>									

**D. Public Issue NCDs**

INE03W107264	27-Dec-23	15 07	15-Jan-02	15 07	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable					300 00
INE03W107215	27-Dec-23	19 50	19-Jan-02	19 50	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable					300 00
INE03W107231	27-Dec-23	14 12	14-Jan-03	14 12	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable					300 00
INE03W107249	27-Dec-23	203 20	21-Jul-03	203 20	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable					300 00

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# ARKA

INE03W107256	27-Dec-23	9 82	09-Jan-05	9 82	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable				300.00
INE03W107223	27-Dec-23	38 29	07-Feb-05	38 29	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable				300.00
<b>Total Public Issue NCDs</b>		<b>300.00</b>		<b>300.00</b>								

## E. PTCs

Lender Name	Type of Facility	Sanctioned Amount (INR Cr)	Principal amount outstanding (INR crore)	Rating	Asset Classification
PTC – Silver Arrows	PTC	66.12	66.12	IND AAA(SO) by India Ratings	Standard
PTC – Ecstasy	PTC	111.2	111.2	IND AAA(SO) by India Ratings	Standard
<b>Total</b>		<b>177.32</b>	<b>177.32</b>		

## C. Fund-based facilities from banks/Financial institutions as on June 30, 2025

(Rs. In crs.)

Name of the Bank	Nature of Facility	Limit	O/s Amount	Asset Classification
Aditya Birla Finance Limited	TL	85.22	85.22	Standard
Axis Bank Limited	TL	35.84	35.84	Standard
Bajaj Finance Limited	TL	176.67	76.67	Standard
Bandhan Bank	TL	213.50	212.50	Standard
Bank of Baroda	TL	33.22	33.22	Standard
Bank of India	TL	74.94	74.94	Standard
Bank of Maharashtra	TL	90.57	90.57	Standard
Canara Bank	TL	113.61	113.61	Standard
City Union Bank	TL	42.85	42.85	Standard
CSB Bank	TL	43.75	43.75	Standard
DCB Bank Limited	TL	27.00	27.00	Standard
Dhanlaxmi Bank	TL	30.00	30.00	Standard
HDFC Bank Limited	TL	170.83	170.83	Standard
ICICI Bank Limited	TL	376.73	291.73	Standard
IDBI Bank Limited	TL	67.11	67.11	Standard
IDFC First Bank Limited	TL	349.88	289.88	Standard
Indian Bank	TL	111.62	111.62	Standard
Indian Overseas Bank	TL	8.31	8.31	Standard
IndusInd Bank Limited	TL	304.86	279.86	Standard
Karnataka Bank Limited	TL	72.48	72.48	Standard
The Karur Vysa Bank Ltd	TL	32.72	32.72	Standard
Kotak Mahindra Bank Limited	TL	61.25	51.25	Standard
Nabsamrudhi Finance Limited	TL	37.87	37.87	Standard
Punjab & Sindh Bank	TL	5.33	5.33	Standard
Punjab National Bank	TL	71.72	71.72	Standard
RBL Bank Limited	TL	66.67	66.67	Standard
Small Industries Bank of India	TL	93.35	93.35	Standard
State Bank of India	TL	383.19	383.19	Standard
Tata Capital Limited	TL	42.75	42.75	Standard
The Federal Bank Limited	TL	122.90	62.90	Standard
Union Bank Of India	TL	232.50	232.50	Standard
MUDRA	TL	137.50	137.50	Standard
NABARD	TL	225.60	225.60	Standard
Yes Bank Limited	TL	60.51	60.51	Standard
<b>TOTAL</b>		<b>4002.82</b>	<b>3661.82</b>	

Name of the Bank	Nature of Facility	Limit	O/s Amount	Asset Classification
Bandhan Bank	WC DL	1.00		Standard
ICICI Bank Limited	WC DL	25.00		Standard
IndusInd Bank Limited	WC DL	25.00		Standard
IDFC First Bank Limited	WC DL	10.00		Standard
Kotak Mahindra Bank Limited	WC DL	10.00		Standard
RBL Bank Limited	WC DL	50.00		Standard
The Federal Bank Limited	WC DL	10.00		Standard
<b>TOTAL</b>		<b>131.00</b>		

## D. Shareholding Details of Promoters / Details of share Pledged as of June 2025

Sr.No	Name of the shareholders	Total No of Equity shares	No of shares in Demat form	Total shareholding as % of total no of equity shares	No of shares pledged	% of shares pledged with respect to shares owned.
1	Arka Financial Holdings Private Limited	92,87,09,775*	92,87,09,775*	100%	Nil	Nil
	<b>Total</b>	<b>92,87,09,775*</b>	<b>92,87,09,775*</b>	<b>100</b>	<b>Nil</b>	<b>Nil</b>

\*Includes 6 (six) individuals holding 1 (one) equity share each. In terms of Section 89 of the Companies Act, 2013, such equity shares are held by individuals as a registered owner and Arka Financial Holdings Private Limited (Holding Company and Promoter) is a beneficial owner. These 6 individuals are not the Promoter of our Company.

Note: Shares pledged or encumbered by the promoters (if any) NIL

## E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

	(Rs. in crs.)	(Rs. in crs.)
	CURRENT YR	PREVIOUS YR

## Arka Fincap Limited

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Page 3 of 5

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- ❖ EQUITY
- ❖ NET WORTH
- ❖ INVESTMENT IN SUBSIDIARIES / AFFILIATES
- ❖ TOTAL DEBT OUTSTANDING
  - SHORT TERM (< 1 YEAR)
  - OTHER DEBT
- ❖ GROSS INCOME
- ❖ OPERATING PROFIT (PBITD)
- ❖ GROSS PROFIT (PBSD)
- ❖ NET PROFIT (POST TAX)
- ❖ AUDIT QUALIFICATIONS (IF ANY)

Quarter-I	YEAR-1	YEAR-2	YEAR - 3
As on 30/06/2025	As on 31/03/2025	As on 31/03/2024	As on 31/03/2023
928.73	928.73	928.73	884.02
1,273.74	1,245.54	1,174.89	1,048.53
5,347.59	5,454.62	3,821.37	3,115.82
2,000.97	1,844.82	1,963.18	1,314.04
3,346.62	3,609.80	1,858.19	1,801.78
213.07	787.93	570.78	372.89
148.90	572.59	416.19	282.91
16.21	117.07	101.51	86.74
10.29	80.36	69.23	61.36

Financials are as per IND-AS

**F. Details of Statutory auditor and changes thereof in the last three financial years**

**Details of Statutory Auditors:**

**Singhi & Co.**  
**Chartered Accountants**  
 B2 402B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400 013, Maharashtra, India  
 Telephone number- +91 (22) 6662 5537 /5538  
 Peer Review Certificate No. 014484  
 Contact person – Ms. Shweta Singhal  
 Email- [mumbai@singhico.com](mailto:mumbai@singhico.com)  
 Website - [www.singhico.com](http://www.singhico.com)

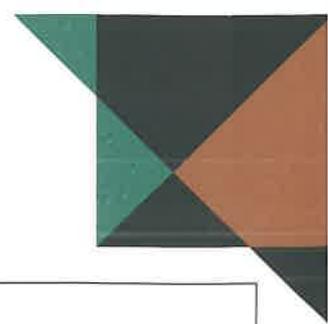
**Changes in Auditors since last three years**

Name and address	Date of appointment	Date of cessation, if applicable	Date of resignation, if applicable	Remarks (viz. reasons for change etc)
<b>BSR &amp; Co. LLP</b> Chartered Accountants (Statutory Auditor)  14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063	May 7, 2018		October 20, 2021#	#The resignation by statutory auditors was necessitated by the regulatory change made by the Reserve Bank of India vide its notification dated April 27, 2021
<b>P G BHAGWAT LLP*</b> Chartered Accountants (Statutory Auditors)  Suites 102, "Orchard" Dr. Pai Marg, Baner, Pune – 411 045	November 19, 2021	June 25, 2024 (Cessation on account of end of term)		*P G BHAGWAT LLP, Chartered Accountants, held office upto conclusion of the Annual General Meeting held on June 25, 2024



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<b>Singhi &amp; Co**</b> Chartered Accountants (Statutory Auditors)	June 25, 2024			
B2 402B, Marathon Innova, 4th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013				

\*\*Singhi & Co., Chartered Accountants are appointed as statutory auditors of the Company to hold office for a continuous period of 3 (three) years commencing from the conclusion of the 6th Annual General Meeting held on June 25, 2024 till the conclusion of 9th Annual General Meeting of the Company to be held in the year 2027

**G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year:-** NIL

**H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision. -**

Save as stated elsewhere in the General Information Document and this Key Information Document, since the date of the last audited financial statements, to the best of the Issuer's knowledge and belief, no material developments have taken place that will affect the issue of the Debt Securities or Commercial Papers or the investor's decision to invest / continue to invest in the Debt Securities or Commercial Papers

**I. Material Litigation if any:** - Save as stated elsewhere in the General Information Document and this Key Information Document, since the date of the last audited financial statements, to the best of the Issuer's knowledge and belief, no material litigation has been initiated

**J. Regulatory Strictures, if any:** - None

**K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:**

The residual maturity profile of its assets and liabilities as on June 2025, in the following format (Rs. In lakhs)

Category	Up to 30/31 days	>1 month - 2 months	>2 months - 3 months	>3 months - 6 months	>6 months - 1 year	> 1 year - 3 years	>3 years - 5 years	>5 years	Total
Deposit									
Advances	14,549.21	11,468.31	16,508.10	36,803.90	69,427.64	1,93,052.26	44,978.68	2,00,806.10	5,87,594.20
Investments	11,271.22	37.96	0.00	0.00	144.39	4,949.40	0.00	0.15	16,403.12
Borrowings	4,610.24	12,000.14	42,886.72	45,668.98	88,033.01	2,11,888.11	64,924.42	57,843.59	5,27,855.21
Foreign Currency Assets (FCA)									
Foreign Currency Liabilities (FCL)									

Arka Fincap Limited

AUTHORISED SIGNATORIES OF THE ISSUER

*[Signature]*  
 DATE 25 August 2025



ORIGINAL/ AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

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