



Date: April 30, 2025

To,
The Sr. General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, PJ Towers, Dalal Street,
Mumbai 400 001

Dear Sirs/Madam,

Sub: Outcome of the Board Meeting and other intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI LODR”)

Ref.: Arka Fincap Limited

Pursuant to Regulation 51 read with Part B Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) as amended from time to time, we wish to inform that the Board of Directors of Arka Fincap Limited (“the Company”) at its meeting held today i.e., Wednesday, April 30, 2025, has *inter alia*, considered and approved, the following:

1. Audited Financial Results for the quarter and year ended March 31, 2025
2. Issuance of Non-Convertible Debentures on private placement basis for an amount upto Rs. 2,000 Crores, within the overall borrowing limits of the Company, during a period of 1 year commencing from the date of passing of resolution at the ensuing Annual General Meeting (“AGM”), in one or more tranches from time to time, subject to the approval of shareholders of the Company.

In context of the financial results, please find enclosed herewith the following as **Annexure I:**

- i. Audited Financial Results for the quarter and year ended March 31, 2025 pursuant to Regulation 52 of SEBI LODR read with SEBI Circulars issued thereunder.
- ii. Auditor’s Report on the aforesaid financial results issued by Singhi & Co., Chartered Accountants, Statutory Auditors of the Company.
- iii. Declaration regarding audit report with unmodified opinion under Regulation 52 (3) of SEBI LODR at **Annexure II**

Further, please find enclosed certificate issued by Singhi & Co., Chartered Accountants at **Annexure III** required under Regulation 54 of SEBI LODR for the quarter ended March 31, 2025.

Pursuant to Regulation 52(7) of the SEBI LODR, we hereby confirm that the proceeds of the Non-Convertible Debentures (“NCDs”) issued by the Company during the quarter ended March 31, 2025 and listed on BSE Limited have been utilised for the purpose for which these proceeds were raised. In the said context, please find enclosed statement indicating the utilisation of the issue proceeds of NCDs and Statement of deviation/variation in use of issue proceeds of non-convertible securities pursuant to Regulation 52(7A) of the SEBI LODR at **Annexure IV.**

Arka Fincap Limited

Registered Address: 2504, One Lodha Place, S.B. Marg, Lower Parel, Mumbai – 400013

Website: www.afl.arkaholdings.com | **Email:** info.afl@arkaholdings.com | **T:** 022 4047 1000 | **CIN:** U65993MH2018PLC308329

A Kirloskar Group Company

The mark ‘Kirloskar’ in the status line is owned by Kirloskar Proprietary Limited and ARKA Fincap Limited is the permitted user.



Further, pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions for the half year ended March 31, 2025 at **Annexure V**.

Further, disclosures with respect to Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended March 31, 2025 are also enclosed as **Annexure VI**

The Board Meeting commenced at 03:00 P.M. (IST) and concluded at 10:30 P.M. (IST).

This intimation along with the financial results is also being made available on the Company's website at: <https://www.arkaholdings.com/arka-fincap>

Request you to kindly take the above on record and disseminate the same on your website.

Thank You.

Yours faithfully,

For Arka Fincap Limited

Niki
Chirag
Mehta

A digital signature in red ink, consisting of a stylized, cursive-like scribble that loops around the text "Niki Chirag Mehta".

Digitally signed
by Niki Chirag
Mehta
Date: 2025.04.30
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Niki Mehta
Company Secretary
Membership No.: A47286

Encl: as above

Place: Mumbai

Independent Auditor's Report on Audited Quarterly and Year to Date Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
Arka Fincap Limited

Report on the Audit of Financial Results

Opinion

We have audited the accompanying Financial Results of Arka Fincap Limited ("the Company") for the quarter and year ended March 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialled by us for identification purpose only.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs"), specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of Statement that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down under applicable accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and



presentation of the Statement, that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statements, including the disclosures, and whether the Statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Statement includes comparative financial results of the Company for the quarter and year ended March 31, 2024 which were audited by the predecessor auditor who expressed an unmodified opinion vide report dated April 30, 2024. Accordingly, we, do not express any opinion on the figures reported in the statements for the quarter and year ended March 31, 2024.
2. As described in Note no. 14 of the financial results, the figures of the quarter ended March 31, is the balancing figures between the audited figures in respect of the full financial year and the reviewed year to date figures up to the third quarter of the financial year.

Our opinion is not modified in respect of these matters.

Place: Mumbai
Date: April 30, 2025
UDIN: 25414420BMLEJQ3702

For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E

Shweta
Singhal

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Shweta Singhal
Date: 2025.04.30
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Shweta Singhal
Partner
Membership No: 414420

Arka Fincap Limited

Regd. Office: 2504, 2505, 2506, 25th Floor, One Lodha Place, Lodha World Towers, Senapati Bapat Marg, Lower Parel, Mumbai- 400013, India
Tel: +91 22 40471000 CIN: U65993MH2018PLC308329

Website: www.arkafincap.com E-mail: arkasecretarialandcompliance@arkaholdings.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		(Note 14)	Unaudited	(Note 14)	Audited	Audited
1	Revenue from operations					
	(a) Interest income	17,462.18	17,979.35	13,376.75	67,190.91	49,043.60
	(b) Fees and commission income	1,112.23	620.03	361.17	3,329.62	1,220.71
	(c) Gain on derecognition of financial assets measured at amortised cost	748.37	1,620.42	1,747.97	4,676.02	4,008.73
	(d) Net gain on fair value changes	894.26	751.04	481.37	2,245.27	2,093.12
	Total revenue from operations	20,217.04	20,970.84	15,967.26	77,441.82	56,366.16
2	Other income	673.00	544.04	241.56	1,351.37	709.90
3	Total income (1+2)	20,890.04	21,514.88	16,208.82	78,793.19	57,076.06
4	Expenses					
	(a) Finance costs	12,281.37	12,582.32	9,227.88	45,551.27	31,533.12
	(b) Impairment on financial instruments	2,230.73	924.69	535.65	5,304.16	2,561.19
	(c) Employee benefit expenses	3,733.32	3,257.63	2,413.52	12,601.47	7,864.18
	(d) Depreciation and amortisation expenses	201.07	178.43	181.09	767.01	772.12
	(e) Other expenses	1,302.51	1,603.68	1,466.36	5,157.52	3,437.74
	Total expenses	19,749.00	18,546.75	13,824.50	69,381.43	46,168.35
5	Profit before exceptional items and tax (3-4)	1,141.04	2,968.13	2,384.32	9,411.76	10,907.71
	Exceptional items - Expenses / (Income) (refer note 9)	-	-	(1,560.59)	(1,528.50)	1,528.50
6	Profit before tax	1,141.04	2,968.13	3,944.91	10,940.26	9,379.21
7	Tax expense					
	(a) Current tax	201.72	293.37	565.11	1,253.68	2,049.53
	(b) (Excess)/Short provision related to earlier years	-	-	-	(30.11)	-
	(c) Deferred tax	270.75	467.78	458.09	1,681.09	406.60
	Total tax expenses	472.47	761.15	1,023.20	2,904.66	2,456.13
8	Profit after tax (6-7)	668.57	2,206.98	2,921.71	8,035.60	6,923.08
9	Other comprehensive income, net of tax					
	(a) Items that will not be reclassified to profit and loss					
	(i) Re-measurement gains / (losses) on defined benefit plans and others	(15.35)	(9.67)	(27.18)	(38.12)	(27.18)
	Income tax effect on above	3.86	2.43	6.84	9.59	6.84
	Subtotal (i)	(11.49)	(7.24)	(20.34)	(28.53)	(20.34)
	(ii) Net gain / (loss) on equity instruments measured at fair value through comprehensive income	-	-	-	(1.34)	-
	Income tax effect on above	-	-	-	0.34	-
	Subtotal (ii)	-	-	-	(1.00)	-
	Subtotal (a)	(11.49)	(7.24)	(20.34)	(29.53)	(20.34)
	(b) Items that will be reclassified to profit and loss					
	Total other comprehensive income, net of tax (a) + (b)	(11.49)	(7.24)	(20.34)	(29.53)	(20.34)
10	Total comprehensive income (8+9)	657.08	2,199.74	2,901.37	8,006.07	6,902.74
11	Paid-up equity share capital (Face value of ₹ 10/- each)	92,872.81	92,872.81	92,872.81	92,872.81	92,872.81
12	Other equity				31,853.47	24,795.63
13	Earning per share (In ₹) (Face value of ₹ 10/- each)					
	(a) Basic*	0.07	0.24	0.31	0.87	0.75
	(b) Diluted*	0.07	0.24	0.31	0.86	0.74

* Earning per share is not annualised for interim periods

Notes:

1 Statement of assets and liabilities as at 31 March 2025:
(₹ in Lakhs)

Particulars	As at	As at
	31 March 2025	31 March 2024
	Audited	Audited
ASSETS		
(I) Financial assets		
(a) Cash and cash equivalents	63,571.02	39,252.96
(b) Bank balances other than cash and cash equivalents	1,816.57	-
(c) Trade receivables	-	20.25
(d) Loans	6,00,060.92	4,70,488.06
(e) Investments	28,114.94	9,070.85
(f) Other financial assets	8,511.72	5,409.75
	7,02,075.17	5,24,241.87
(II) Non-financial assets		
(a) Current tax assets (net)	2,645.31	1,819.33
(b) Deferred tax assets (net)	-	893.08
(c) Property, plant and equipment	1,443.39	1,814.99
(d) Intangible assets	145.65	249.28
(e) Capital work-in-progress	137.62	19.31
(f) Other non-financial assets	750.88	564.55
	5,122.85	5,360.54
TOTAL ASSETS (I+II)	7,07,198.02	5,29,602.41
LIABILITIES AND EQUITY		
(III) Financial liabilities		
(a) Trade payables		
(i) Outstanding to micro enterprises and small enterprises	53.44	79.73
(ii) Outstanding dues of creditors other than micro and small enterprises	1,027.53	536.13
(b) Debt securities	1,24,093.09	1,25,150.32
(c) Borrowings (other than debt securities)	4,00,082.30	2,43,153.65
(d) Subordinated Debt	21,286.40	13,832.98
(e) Other financial liabilities	27,713.31	22,602.86
	5,74,256.07	4,05,355.67
(IV) Non-financial liabilities		
(a) Provisions	4,094.08	3,532.21
(b) Deferred tax liabilities (Net)	778.07	-
(c) Other non-financial liabilities	3,343.52	3,046.09
	8,215.67	6,578.30
(V) Equity		
(a) Equity share capital	92,872.81	92,872.81
(b) Other equity	31,853.47	24,795.63
	1,24,726.28	1,17,668.44
TOTAL LIABILITIES AND EQUITY (III+IV+V)	7,07,198.02	5,29,602.41



2 Statement of Cash Flows for the year ended 31 March 2025:
(₹ in Lakhs)

Particulars	Year Ended	Year Ended
	31 March 2025	31 March 2024
	Audited	Audited
A Cash Flow from Operating Activities		
Net profit before tax	10,940.26	9,379.21
Adjustments for:		
Depreciation and amortisation	767.01	772.12
Loss on sale of Property, Plant and Equipment	2.02	7.44
Provision for expected credit loss	5,304.16	2,561.19
Provision for share based payments	73.38	212.72
Finance cost	45,551.27	31,533.12
Interest received on fixed deposits	(171.44)	(746.45)
Profit on sale of investments	(1,862.78)	(2,095.79)
Gain on derecognition of financial assets measured at amortised cost	(4,676.02)	(3,819.15)
Provision for investments in Arka Credit Fund I	(1,528.50)	1,528.50
Interest received on debt instrument	(1,215.81)	(2,039.74)
Interest income on security deposit	(18.24)	(32.30)
Fair value loss / (gain) on investments	(382.49)	2.67
Interest income on investments in AIF	(10.04)	(216.49)
Operating profit before working capital changes	52,772.78	37,047.05
Adjustments:		
(Increase)/Decrease in loans and advances	(1,34,677.42)	(1,04,495.99)
(Increase) / Decrease in trade receivables	20.25	(20.25)
(Increase) / Decrease in security deposits	(79.84)	268.71
(Increase) / Decrease in Prepaid expenses	7.48	46.60
(Increase) / Decrease in Other financial assets	1,709.10	(618.80)
(Increase) / Decrease in Other non-financial assets	(193.81)	(346.70)
Increase / (Decrease) in provisions	304.59	(43.98)
Increase/(Decrease) in trade payable	465.11	453.64
Increase/(Decrease) in Other financial liabilities	5,412.32	12,062.27
Increase/(Decrease) in Other non-financial liabilities	256.05	(1,042.30)
	(74,003.39)	(56,689.75)
Income Tax (paid) / refund (Net)	(2,049.54)	(3,423.00)
Net cash used in operating activities (A)	(76,052.93)	(60,112.75)
B Cash flows from investing activities		
Interest received on fixed deposits	171.44	746.45
Receipt on sale of investments	3,62,729.07	4,25,030.18
Interest received on debt instrument	1,215.82	2,039.74
Interest received on investments in AIF	10.04	216.49
(Increase) / decrease in other bank balance	(1,816.57)	1,022.19
Payments on purchase of investment	(3,77,981.17)	(3,94,375.24)
Payments for Purchase of Property, Plant and Equipment	(307.73)	(1,012.40)
Payments for Purchase of Other Intangible assets	-	(89.65)
Net cash generated from / (used in) investing activities (B)	(15,979.10)	33,577.76
C Cash Flow from Financing Activities		
Proceeds from issue of equity share capital (including securities premium)	-	5,699.99
Proceeds from Bank and NBFCs Borrowings (net)	1,57,679.11	47,540.09
Proceeds from issuance of Non-Convertible Debentures (net)	11,823.84	15,099.00
Proceeds from issuance of Commercial Papers (net)	(7,412.99)	7,824.32
Finance cost paid	(44,236.68)	(31,424.15)
Lease liability paid	(481.59)	(390.18)
Dividend Paid	(1,021.60)	-
Net cash generated from / (used in) financing activities (C)	1,16,350.09	44,349.07
Net Increase in cash and cash equivalents (A) + (B) + (C)	24,318.06	17,814.08
Cash and Cash Equivalents at the beginning of the year	39,252.96	21,438.88
Cash and Cash Equivalents at the end of the year	63,571.02	39,252.96

Notes

- Arka Fincap Limited ("the Company") is a Non-Banking Financial Company ("NBFC") registered with the Reserve Bank of India and is categorised as a 'Middle-layer' NBFC in accordance with the Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standard ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- This financial results have been prepared in compliance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and SEBI Operational Circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29 July 2022, inter alia, applicable to listed Companies whose non-convertible securities are listed on recognised stock exchanges.
- The Company is primarily engaged in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating segment.



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- 7 During the year ended 31 March 2025, the Company has issued and allotted (i) 55,000 Senior, Secured, Listed, Taxable, Redeemable, Non-Convertible Debentures of face value of ₹1,00,000/-each, aggregating to ₹55,000 Lakh and (ii) 7,500 Unsecured, Rated, Listed, Taxable, Redeemable, Subordinated Non-Convertible Debentures of face value of ₹1,00,000/- each, aggregating to ₹ 7,500 Lakh on a private placement basis. The NCDs are rated as CRISIL AA/ Stable.
- 8 The Secured Non-Convertible Debentures of the Company as on 31 March 2025 are secured by first pari-passu charge over the receivables, including cash and cash equivalent and liquid investments of the Company. The security cover to the minimum extent of 100% or such higher cover as per the offer documents read with Debenture Trust Deeds executed for each of the series/tranches has been maintained by the Company.
- 9 During the previous year ended 31 March 2024, the Company had made provision of ₹ 1,528.50 lakh against its investments in Alternate Investment Funds (AIFs) as per RBI circular RBI/2023-24/90 DOR.STR.REC.58/21.04.048/2023-24 dated December 19, 2023 and RBI/2023-24/140 DOR.STR.REC.85/21.04.048/2023-24 dated March 27, 2024. During the quarter ended 30 June 2024, the Company had reversed the provision to the extent of ₹ 742.10 lakh. The balance provision of ₹ 786.40 lakh has been reversed during the previous quarter ended 30 September 2024 which is in compliance with the above-mentioned RBI circulars.
- 10 Details of loans transferred / acquired during the quarter and year ended 31 March 2025 under the Master Directions - RBI (Transfer of Loan Exposures) Directions, 2021 vide circular RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 are given below:

(i) Details of loans not in default acquired through assignments:

Particulars	Quarter ended 31 March 2025	Year ended 31 March 2025
Aggregate amount of loans acquired (in Lakhs)	Nil	2,965.01
Weighted average residual maturity (in years)	NA	1.29
Weighted average holding period by originator (in years)	NA	0.99
Retention of beneficial economic interest by the originator	NA	10%
Tangible security coverage	NA	0%
Rating-wise distribution of loans	NA	NA

(ii) Details of loans not in default transferred by way of Novation:

Particulars	Quarter ended 31 March 2025	Year ended 31 March 2025
Number of loans	2	5
Aggregate amount of loans transferred (in Lakhs)	3,319.70	9,869.70
Weighted average remaining maturity (in years)	2.66	3.25
Weighted average holding period after origination (in years)	0.80	0.44
Retention of beneficial economic interest	Nil	Nil
Tangible security coverage	100%	100%
Rating-wise distribution of loans	NA	NA
Number of transactions where transferor has agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	Nil	Nil

(iii) Details of loans which are not in default transferred by way of Assignment:

Particulars	Quarter ended 31 March 2025	Year ended 31 March 2025
Number of loans	1716	5649
Aggregate amount of loans transferred (in Lakhs)	36,326.83	96,498.72
Sale consideration (in Lakhs)	36,326.83	96,498.72
Weighted average remaining maturity (in years)	10.76	10.09
Weighted average holding period after origination (in years)	0.67	0.77
Retention of beneficial economic interest	21%	17%
Tangible security coverage	86%	78%
Rating-wise distribution of loans	NA	NA
Number of transactions where transferor has agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	Nil	Nil

(iv) During the year ended 31 March 2025, the company has not transferred / acquired loans in default or stressed loans.

- 11 In terms of the requirements as per para 2.2 of Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023, as amended from time to time, on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning ('IRACP') norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at 31 March 2025 and accordingly, no amount is required to be transferred to impairment reserve at year end.
- 12 The Board of Directors in their meeting held on 26 March 2025, had declared an interim dividend of ₹ 0.11 per equity share amounting to ₹ 1,021.60 lakhs which was paid on 28 March 2025.
- 13 The above financial results of the Company for the quarter and year ended 31 March 2025 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors, at their respective meeting held on 30 April 2025.
- 14 The figures for the fourth quarter of the current and previous year are the balancing figures between (a) audited figures in respect of the full financial year and (b) the published year to date figures up to the end of third quarter of the respective financial years which were subjected to limited review by the statutory auditors.
- 15 The figures for the previous periods pertaining to the financial year 2023-24 have been reviewed / audited by the erstwhile auditor.
- 16 Figures for the previous period/year have been regrouped and / or reclassified wherever considered necessary to conform to current period presentation.
- 17 The Disclosures as required under Regulation 52(4) have been given in Annexure A.
- 18 The Disclosures as required under Regulation 54(3) have been given in Annexure B.
- 19 The results for the quarter and year ended 31 March 2025 are available on the BSE Ltd website www.bseindia.com and the Company's website www.arkaholdings.com

For and on behalf of the Board of Directors of
Arka Fincap Limited

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Date:
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Samrat Gupta
Managing Director
DIN: 07071479

Place: Mumbai
Date: 30 April 2025



Annexure A

Disclosures in accordance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

('₹ in Lakhs)

Sr no.	Particulars	Quarter Ended			Year ended	
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		(Note 14)	Unaudited	(Note 14)	Audited	Audited
(a)	Debt-equity ratio ¹	4.38 : 1	4.12 : 1	3.28 : 1	4.38 : 1	3.28 : 1
(b)	Debt service coverage ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(c)	Interest service coverage ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(d)	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil
(e)	Capital redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(f)	Debenture redemption reserve ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(g)	Net worth ⁴	1,24,554.34	1,22,549.52	1,17,489.03	1,24,554.34	1,17,489.03
(h)	Net profit after tax	668.57	2,206.98	2,921.71	8,035.60	6,923.08
(i)	Earning per share (In ₹)					
	(a) Basic (Not Annualised)	0.07	0.24	0.31	0.87	0.75
	(b) Diluted (Not Annualised)	0.07	0.24	0.31	0.86	0.74
(j)	Current ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(k)	Long term debt to working capital ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(l)	Bad debts to Account receivable ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(m)	Current liability ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(n)	Total debts to total assets ⁵	0.82 : 1	0.81 : 1	0.78 : 1	0.82 : 1	0.78 : 1
(o)	Debtors turnover ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(p)	Inventory turnover ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(q)	Operating margin (%) ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(r)	Net profit margin (%) ⁶	3.20%	10.26%	18.03%	10.20%	12.13%
(s)	Gross NPA (%)	0.69%	0.36%	0.23%	0.69%	0.23%
(t)	Net NPA (%)	0.20%	0.14%	0.06%	0.20%	0.06%
(u)	Capital adequacy ratio (CRAR)	20.84%	21.88%	25.09%	20.84%	25.09%
(v)	Liquidity coverage ratio (LCR)	210%	102%	219%	210%	219%
(vi)	There is no material deviation in the use of proceeds from the issue of Non-Convertible Debentures.					

Notes:

- Debt = Debt Securities + Borrowings (other than debt securities) + Subordinated Debt.
- The Company being a Non-Banking Financial Company registered with the Reserve Bank of India, these ratios are not applicable
- The Company being a Non-Banking Financial Company is not required to create Debenture Redemption Reserve in terms of Rule 18 of Companies (Share Capital and Debenture) Rules,
- Net worth is calculated as defined under Sec. 2(57) of the Companies Act, 2013
- Total debts to total assets = Total Liabilities (other than Equity) / Total Assets
- Net profit margin = Profit After Tax / Total Income



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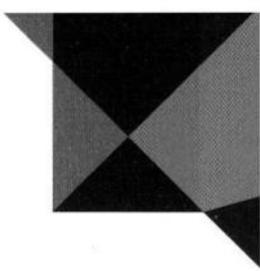
Annexure B

Rs. in Lakhs

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elimination (Amount in Negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being used	Other secured debt	Debt for which this certificate is being used	Assets shared by Pari Passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other debt on which there is pari-passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market value for assets charged on exclusive basis		Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Market value for pari-passu charge assets viii	Carrying/book value for pari-passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value								Relating to Column F
ASSETS														
Property, Plant & Equipment							914.89		914.89					
Capital Work-in-progress							137.62		137.62					
Right of Use assets							528.50		528.50					
Goodwill							-		-					
Intangible Assets							145.65		145.65					
Intangible Assets Under Development							-		-					
Investments							22,980.06	0.15	22,980.21					
Loans (refer note 1)					1,24,130.91	4,81,064.74	-		6,05,195.65				1,24,130.91	1,24,130.91
Inventories							-		-					
Trade Receivables							-		-					
Cash & Cash Equivalents							63,571.02	-	63,571.02					
Bank Balances other than Cash & Cash Equivalents							1,816.57	-	1,816.57					
Others (refer note 2)							11,907.91		11,907.91					
TOTAL					1,24,130.91	5,69,432.39	13,634.72		7,07,198.02				-	1,24,130.91
LIABILITIES														
Debt securities to which this certificate pertains (refer note 3)			Yes		1,09,805.24				1,09,805.24				1,09,805.24	1,09,805.24
Other debt sharing pari-passu charge with above debt			No			4,00,082.30			4,00,082.30				-	-
Other debt									-					
Subordinated debt								21,286.40	21,286.40					
Borrowings														
Bank														
Debt securities	not to be filled							14,287.85	14,287.85					
Others														
Trade Payables								1,080.97	1,080.97					
Lease liabilities								703.58	703.58					
Provisions								701.62	701.62					
Others								34,523.78	34,523.78					
TOTAL					1,09,805.24	4,00,082.30	72,584.20		5,82,471.74				1,09,805.24	1,09,805.24
Cover on Book Value														
Cover on Market Value ix														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio (refer note 5)		1.13							
Notes to Annexure:														
1) Loans amount is considered net of ECL provision and includes investments in NCDs, CPs and PTCs														
2) Other Assets (Column H) include Other Financial Assets, Other Non-financial Assets, Current tax assets and Deferred tax (assets)														
3) Debt securities for which this certificate is given includes interest accrued but not due and Ind AS impact														
4) Other Debt - Debt Securities (Column H) includes unsecured commercial papers														
5) The above stated security cover of 1.13x has been arrived on the simple average basis (security basis the cover stipulated for individual NCDs vis - a - vis NCD liability amount), and meets the stipulated cover at individual ISIN level														
6) The numbers filled in the annexure are extracted from the Audited Financial Statements for the year ended 31 March 2025														
7) Security Cover Ratio pertains to Listed Secured Non Convertible Debentures (NCDs) and Listed Secured Market Linked Debentures (MLDs) only, (collectively referred as NCDs)														



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Annexure II

April 30, 2025

The Sr. General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, PJ Towers, Dalal Street,
Mumbai 400 001

Dear Sirs/Madam,

Sub: Declaration under Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Pursuant to Regulation 52(3)(a) of the SEBI LODR, I, Ridhi Zaveri Gangar, Chief Financial Officer of Arka Fincap Limited (“the Company”) do hereby declare that, Singhi & Co., Chartered Accountants (Firms Registration No. 302049E) Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2025.

Request to take the above on record.

Thank You

Yours faithfully,
For Arka Fincap Limited

Ridhi Gangar
Chief Financial Officer

Place: Mumbai

Arka Fincap Limited

Registered Address: 2504, One Lodha Place, S. B. Marg, Lower Parel, Mumbai - 400013

Website: www.afl.arkaholdings.com | Email: info.afl@arkaholdings.com | T: 022 4047 1000 | CIN: U65993MH2018PLC308329

A Kirloskar Group Company

The mark 'Kirloskar' in the status line is owned by Kirloskar Proprietary Limited and ARKA Fincap Limited is the permitted user.

To
The Board of Directors,
Arka Fincap Limited,
2504/ 5/ 6, 25th Floor,
One Lodha Place, Lodha World Towers,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400013.
(hereinafter referred as "Company")

To,
Catalyst Trusteeship Limited,
GDA House, Plot no 85,
Bhusari Colony, Paud Road,
Pune- 411038
(hereinafter referred as "Debenture Trustee")

Subject: Certificate of compliance of Regulation of 56 (1) (d) to be read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time and para 1 of Chapter V of the Operational Circular for Debenture Trustees dated March 31, 2023 (hereinafter collectively referred as "SEBI Regulations").

1. This certificate is issued, in accordance with the engagement letter dated July 20, 2024. The management has requested us to certify the accompanying statement of information for the, Fully Paid-up, secured, Redeemable Non-convertible Debentures and Fully Paid-up, secured, Redeemable Market Linked Debentures (collectively referred as "Secured NCDs") as on March 31, 2025, as stated in Annexure A annexed to the certificate for the purpose of its onward submission to the Debenture Trustees.
2. As required by Regulation of 56 (1) (d) to be read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (hereinafter referred as "LODR Regulations"), the Company desires a certificate regarding maintenance of security cover as at March 31, 2025 against such secured NCDs for submission to the Debenture Trustees of such secured NCDs and internal references.

Accordingly, the Company has prepared details of security cover available for such secured NCDs in accordance with the audited financial statements as at March 31, 2025 and other relevant documents/records maintained by the Company.



3. As required by Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended vide notification No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (hereinafter collectively referred as "SEBI Regulations"), the Debenture Trustee desires a certificate regarding the value of receivables/ book debts in respect of such secured NCDs, as prescribed in Master SEBI Circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 for Debenture Trustees dated March 31, 2023, as amended from time to time.

Management's Responsibility

4. The preparation and presentation of the "**Annexure A**", in the format prescribed in Operational Circular for Debenture Trustees dated March 31, 2023, is the responsibility of the Company's management including the preparation and maintenance of all accounting and other records supporting its contents.
5. The management of the Company is also responsible for –
 - a. ensuring maintenance of the adequate security cover available for secured NCDs as per Regulation 54 of LODR Regulation.
 - b. accurate computation of security cover available for secured NCDs based on Financial Results/ financial information of the company as at March 31, 2025.
 - c. preparation and maintenance of proper accounting and other records & design, implementation and maintenance of adequate internal procedures/ systems/ processes /controls relevant to the creation and maintenance of the aforesaid records.
 - d. compliance of relevant terms of the aforesaid SEBI Regulations in all respect.
 - e. providing all relevant information to the Company's Debenture Trustee.
6. This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

Auditor's Responsibility

7. Based on our examination of the security cover available for secured NCDs, which has been prepared by the management from the audited financial statements as at March 31, 2025 and relevant records provided by the Company, our responsibility is to provide limited assurance on whether the Company has maintained security cover as per the requirements of DTDs, supplemental DTDs for all outstanding secured debt securities in accordance with Regulation 54 of LODR Regulations in respect of secured NCDs, for the quarter ended March 31, 2025.
8. A limited assurance engagement includes performing procedures to obtain sufficient and appropriate evidence on the reporting criteria. In this connection, we have performed the following procedures –
 - a. Checked the computation of security cover as at March 31, 2025, prepared by the management, as specified in the format prescribed in Operational Circular for Debenture Trustees dated March 31, 2023.
 - b. Traced the amounts forming part of the "**Annexure A**" with the information provided by the management and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the calculations.



- c. On sample basis, checked the details of the outstanding amounts and assets required to be maintained as collateral for a particular series of the secured debt securities from the books of accounts and other relevant records and documents maintained by the Company for the quarter ended March 31, 2025.
- d. We did enquiries with the management of the Company and obtained management representation towards all the stated matters of the certificate
9. The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
10. We have examined the compliance status as stated in the statement, solely on the basis of the information provided by the management on test check basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the code of Ethics issued by the Institute of Chartered Accountants of India.
11. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.
12. The Statement has been prepared by the Management of the Company, which has been stamped and initialled by us for identification purpose.

Other Matter

13. As per para 3.1 (a) of the circular no. SEBI / HO / MIRSD /MIRSD_CRADT/COR/P/ 2022/67 dated May 19, 2022 - we are required to certify the book value of the assets, hence, we have not verified market value provided in the Statement of Security Cover (i.e, from Column K to Column O) and accordingly we do not express any conclusion on the same.

Conclusion

14. Based on our procedures as mentioned in Para 8 above, information and explanations given to us and management representations provided to us, nothing has come to our attention that causes us to believe that the security cover maintained by the Company against the individual outstanding secured NCDs are less than the ratio as prescribed.



Restriction on use

15. This Certificate has been issued at the specific request of the Company pursuant to the requirements of Regulation of 56 (1) (d) read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time. This certificate is addressed to and provided to the Board of Directors of the Company and the Debenture Trustee(s) pursuant to requirement of the aforesaid SEBI Regulations. Our certificate should not be used for any other person or for any other purpose. Our Obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditors of the Company or otherwise. Nothing in this Certificate, or anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Singhi & Co.
Chartered Accountants
Firm Registration No: 302049E

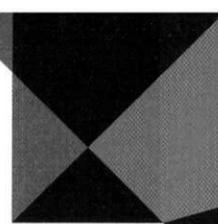


Place: Mumbai
Date: April 30, 2025

A handwritten signature in black ink that appears to read "Shweta".

Shweta Singhal
Partner
Membership No. 414420
UDIN: 25414420BMLEJM8941

ARKA



Annexure A														Rs. in Lakhs	
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relates	Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as security	Elimination (Amount in Negative)	(Total C to I)	Related to only those items covered by this certificate					
		Debit for which this certificate is being used	Other secured debt	Debit for which this certificate is being used	Assets shared by Pari Passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other debt on which there is pari passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market value for assets charged on exclusive basis		Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (for eg. Bank Balance, DSRA market value is not applicable)	Market value for pari passu charge assets	Carrying/book value for pari passu charge assets where market value is not ascertainable or applicable (for eg. Bank Balance, DSRA market value is not applicable)	Total Value: (K+L+M+N)		
		Book Value	Book Value	Yes/No	Book Value	Book Value				Relating to Column F					
ASSETS															
Property, Plant & Equipment															
Capital Work-in-progress															
Right of Use Assets															
Goodwill															
Intangible Assets															
Intangible Assets Under Development															
Investments															
Loans (refer note 1)															
Inventories															
Trade Receivables															
Cash & Cash Equivalents															
Bank Balances other than Cash & Cash Equivalents															
Others (refer note 2)															
TOTAL															
LIABILITIES															
Debt securities to which this certificate pertains (refer note 3)															
Other debt sharing pari-passu charge with above debt															
Other debt															
Subordinated debt															
Borrowings															
Bank															
Debt securities															
Others															
Trade Payables															
Lease liabilities															
Provisions															
Others															
TOTAL															
Cover on Book Value is															
Cover on Market Value is															
Exclusive Security Cover Ratio															
Pari Passu Security Cover Ratio (refer note 5)															
Notes to Annexure:															
1) Loans amount is considered net of ECL provision and includes investments in NCDs, CPs and PTCs															
2) Other Assets (Column H) include Other Financial Assets, Other Non-financial Assets, Current tax assets and Deferred tax (assets)															
3) Debt securities for which this certificate is given includes interest accrued but not due and Ind AS impact															
4) Other Debt - Debt Securities (Column H) includes unsecured commercial papers															
5) The above stated security cover of 1.11x has been arrived on the simple average basis (security basis the cover stipulated for individual NCDs vis - a - vis NCD liability amount), and meets the stipulated cover at individual ISIN level															
6) The numbers filled in the annexure are extracted from the Audited Financial Statements for the year ended 31 March 2025															
7) Security Cover Ratio pertains to Listed Secured Non Convertible Debentures (NCDs) and Listed Secured Market Linked Debentures (MLDs) only, (collectively referred as NCDs)															

For Arka Fincap Limited

Ridhi Gangar

Authorised Signatory

Ridhi Gangar

Chief Financial Officer

Place: Mumbai

Date: 30 April 2025

SM



Arka Fincap Limited

Registered Address: 2504, One Lodha Place, S. B. Marg, Lower Parel, Mumbai - 400013

Website: www.af.arkaholdings.com | Email: info.af@arkaholdings.com | T: 022 4047 1000 | CIN: U65993MH2018PLC308329

Arkoskar Group Company

The mark 'Kirkoskar' in the status line is owned by Kirkoskar Proprietary Limited and ARKA Fincap Limited is the permitted user.

ARKA



Annexure- IV

(A) Statement of utilization of issue proceeds:

Name of the Issuer	Arka Fincap Limited
ISIN	INEOS W107306
Mode of Fund Raising (Public issues/ Private placement)	Private
Type of instrument	Non-Convertible Debenture
Date of raising funds (Date of allotment)	06 th January 2025
Amount Raised	INR 50 Crore
Funds utilized	INR 50 Crore
Any deviation (Yes/ No)	No
If any deviation, then specify the purpose of for which the funds were utilized	NA
Remarks, if any	NA

(B) Statement of deviation/variation in use of issue proceeds

Name of the listed entity	NA
Mode of Fund Raising	NA
Type of instrument	NA
Date of Raising Funds (Date of allotment)	NA
Amount Raised	NA
Report filed for quarter ended	NA
Is there a deviation/ variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation Variation	NA
Comments of the audit committee after review	NA
Comments of the auditors if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: **Not Applicable**

Original object	Modified Object, if any	Original allocation	Modified allocation if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed

Yours faithfully,

ForsArka Fincap Limited

Ridhi Zaven Gangar
Ridhi Zaven Gangar
 Chief Financial Officer



Arka Fincap Limited

Registered Address: 2504, One Lodha Place, S B Marg, Lower Parel, Mumbai - 400013

Website: www.afl.arkaholdings.com | Email: info.afl@arkaholdings.com | T: 022 4047 1000 | CIN: U65993MH2018PLC308329

A Kirloskar Group Company

The mark "Kirloskar" in the status line is owned by Kirloskar Proprietary Limited and ARKA Fincap Limited is the permitted user



Annexure- IV

(A) Statement of utilization of issue proceeds:

Name of the Issuer	Arka Fineap Limited
ISIN	INE03W107314
Mode of Fund Raising (Public issues/ Private placement)	Private
Type of instrument	Non-Convertible Debenture
Date of raising funds (Date of allotment)	17 th March 2025
Amount Raised	INR 250 Crore
Funds utilized	INR 250 Crore
Any deviation (Yes/ No)	No
If any deviation, then specify the purpose of for which the funds were utilized	NA
Remarks, if any	NA

(B) Statement of deviation/variation in use of issue proceeds

Name of the listed entity	NA
Mode of Fund Raising	NA
Type of instrument	NA
Date of Raising Funds (Date of allotment)	NA
Amount Raised	NA
Report filed for quarter ended	NA
Is there a deviation/ variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation Variation	NA
Comments of the audit committee after review	NA
Comments of the auditors if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: **Not Applicable**

Original object	Modified Object, if any	Original allocation	Modified allocation if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed

Yours faithfully .

For Arka Fineap Limited

Ridhi Zangar
Ridhi Zangar
 Chief Financial Officer



Arka Fineap Limited

Registered Address: 2504, One Loaha Place, S B Marg, Lower Parel, Mumbai - 400013

Website: www.afl.arkaholdings.com | Email: info.afl@arkaholdings.com | T: 022 4047 1000 | CIN: U65993MH2018PLC308329

A **K'rilosicar** Group Company

ANNEXURE - V

Arka Fincap Limited

Related party transactions for the half year ended 31 March 2025

Rs in Lakhs

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	P.LN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance†	Closing balance*	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other Indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment etc.)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Arka Fincap Limited	AAJICKG93GB	Arka Financial Holdings Pvt Ltd	AAVCA4748I	Holding Company	Any other transaction	Payments done on behalf of Arka Financial Holdings Pvt Ltd (At Actuals)	151.40	None	81.70											
2	Arka Fincap Limited	AAHCK0936B	Arka Financial Holdings Pvt Ltd	AAVCA4748F	Holding Company	Any other transaction	Reimbursement of Expenses (Office space sharing and other amenities) (Net of TDS)	25.00	None	1.60	360.42	0.97									
3	Arka Fincap Limited	AAHCK0936B	Arka Financial Holdings Pvt Ltd	AAVCA4748F	Holding Company	Any other transaction	Reimbursement of Expenses (Resource Sharing) (Net of TDS)	100.00	None	6.96											
4	Arka Fincap Limited	AAHCK0936B	Arka Financial Holdings Pvt Ltd	AAVCA4748F	Holding Company	Dividend Paid		Refer Note 3	None	1,021.58											
5	Arka Fincap Limited	AAHCK0936B	Arka Investment Advisory Services Pvt Ltd	AAWCA7461L	Subsidiary Company of Holding Company	Any other transaction	Payments done on behalf of Arka Financial Holdings Pvt Ltd (At Actuals)	275.77	None	124.65											
6	Arka Fincap Limited	AAHCK0936B	Arka Investment Advisory Services Pvt Ltd	AAWCA7461L	Subsidiary Company of Holding Company	Any other transaction	Reimbursement of Expenses (Office space sharing and other amenities) (Net of TDS)	25.00	None	1.60	470.24	13.35									
7	Arka Fincap Limited	AAHCK0936B	Arka Investment Advisory Services Pvt Ltd	AAWCA7461L	Subsidiary Company of Holding Company	Any other transaction	Reimbursement of Expenses (Resource Sharing) (Net of TDS)	100.00	None	13.49											
8	Arka Fincap Limited	AAHCK0936B	Kirloskar Management Services Private Limited	AAHCK9903E	Private Company in which Director of the Company is a Director	Purchase of goods or services	Expenses paid (Net of TDS)	200.00	None	85.44	25.15	14.30									
9	Arka Fincap Limited	AAHCK0936B	Vinay Bhandari	ABJPB8612R	Key Management Personnel (upto 22 October 2024)	Remuneration		Refer Note 1 and 2	None	533.24											
10	Arka Fincap Limited	AAHCK0936B	Samrat Gupta	ABNPG9172FI	Key Management Personnel (w.e.f. 23 October 2024)	Remuneration		Refer Note 1 and 2	None	159.31											
11	Arka Fincap Limited	AAHCK0936B	Others		Key Management Personnel of the Company as well as Holding Company	Remuneration		Refer Note 2	None	123.92											
12	Arka Fincap Limited	AAHCK0936B	D Sivanandhan	AAVPD7633B	Director	Remuneration	Director Sitting Fees	Refer Note 1	None	5.15											
13	Arka Fincap Limited	AAHCK0936B	Vijay Chugh	AACPC2897B	Director	Remuneration	Director Sitting Fees	Refer Note 1	None	6.80											
14	Arka Fincap Limited	AAHCK0936B	Yogesh Kapur	AAAPK6067H	Director	Remuneration	Director Sitting Fees	Refer Note 1	None	7.05											
15	Arka Fincap Limited	AAHCK0936B	Gauri Kirloskar	AIRPK6675C	Director	Remuneration	Director Sitting Fees	Refer Note 1	None	4.50											
16	Arka Fincap Limited	AAHCK0936B	Mahesh Chhabria	ADCPM8911H	Director	Remuneration	Director Sitting Fees	Refer Note 1	None	4.90											
17	Arka Fincap Limited	AAHCK0936B	R Gurumurthy	AANPG0709P	Director	Remuneration	Director Sitting Fees	Refer Note 1	None	7.80											
18	Arka Fincap Limited	AAHCK0936B	Vimal Bhandari	ABJPB8612R	Director	Remuneration	Director Sitting Fees	Refer Note 1	None	2.25											
19	Arka Fincap Limited	AAHCK0936B	Nasser Mukhtar Muniee	AAAFM7588N	Director	Remuneration	Director Sitting Fees	Refer Note 1	None	3.00											
20	Arka Fincap Limited	AAHCK0936B	Hoshang Noshirwan Sinor	AAKPS9544B	Director	Remuneration	Director Sitting Fees	Refer Note 1	None	1.50											
21	Arka Fincap Limited	AAHCK0936B	Rajul Bhagat	AEXPB2996P	Director	Remuneration	Director Sitting Fees	Refer Note 1	None	1.00											

*Inclusive of GST, if any

Note 1: As approved by the Nomination & Remuneration Committee/Board of Directors

Note 2: The remuneration is paid by Arka Fincap Limited as its employees and it has been considered based on Form 16 (as per The Income Tax Act, 1961)

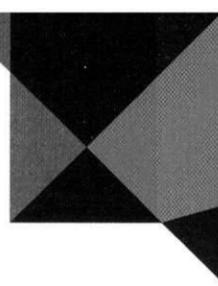
Note 3: As approved by the Board of Directors in their meeting held on 25 March 2025

For Arka Fincap Limited

Ridhi Gangar



Ridhi Gangar
Chief Financial Officer
Date: 30-04-2025



Annexure VI

Disclosure pursuant to Chapter XII of SEBI Master Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitized Debt Instruments and/ or Commercial Paper having Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024

Particulars	Rs. ('in Crores')
Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	3,609.23
Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	5,311.74
Highest credit rating of the company (where the credit rating relates to the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in)	CRISIL AA/Stable and Acuite AA/Stable
Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	3,722.27
Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	625

Request to take the above on record.

Thank You

Yours faithfully,
For Arka Fincap Limited

Ridhi Gangar
Chief Financial Officer

Place: Mumbai

Arka Fincap Limited

Registered Address: 2504, One Lodha Place, S. B. Marg, Lower Parel, Mumbai - 400013

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A Kirloskar Group Company