



October 27, 2025

To,
The Sr. General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, PJ Towers, Dalal Street,
Mumbai 400 001

Dear Sirs/Madam,

Sub: Outcome of the Board Meeting and other intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI LODR”)

Ref.: Arka Fincap Limited

Pursuant to Regulation 51 read with Part B Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) as amended from time to time, we wish to inform that the Board of Directors of Arka Fincap Limited (“the Company”) at their meeting held today i.e., Monday, October 27, 2025, has *inter alia*, considered and approved, the following:

1. Audited Financial Results for the quarter and half year ended September 30, 2025, duly reviewed by the Audit Committee;
2. Based on the recommendation of Nomination and Remuneration Committee, appointment of Mr. Aman Kirloskar (DIN: 09823056) as an Additional Non-Executive Director of the Company subject to the approval of Reserve Bank of India (“RBI”) and shareholders of the Company; and
3. Based on the recommendation of Audit Committee, appointment of Mayekar & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the financial year 2025-26.

In context of the financial results, please find enclosed herewith the following as **Annexure I**:

- i. Audited Financial Results for the quarter and half year ended September 30, 2025 pursuant to Regulation 52 of SEBI LODR read with SEBI Circulars issued thereunder.
- ii. Auditor’s report on the aforesaid financial results issued by Singhi & Co., Chartered Accountants, Statutory Auditors of the Company.

Further, please find enclosed certificate issued by Singhi & Co., Chartered Accountants at **Annexure II** required under Regulation 54 of SEBI LODR for the quarter and half year ended September 30, 2025.

We wish to further state that no non-convertible debentures were issued by the Company during the quarter ended September 30, 2025. Accordingly, pursuant to Regulation 52(7) of the SEBI LODR, a statement of “NIL” utilisation of the issue proceeds of non-convertible debentures and Statement of deviation/ variation in use of issue proceeds of non-convertible securities pursuant to Regulation 52(7A) of the SEBI LODR is enclosed as **Annexure III**.

Arka Fincap Limited

Registered Address: 2504, One Lodha Place, S.B. Marg, Lower Parel, Mumbai – 400013

Website: www.arkafincap.com | **Email:** info.afl@arkafincap.com | **T:** 022 4047 1000 | **CIN:** U65993MH2018PLC308329

A Kirloskar Group Company

The mark 'Kirloskar' in the status line is owned by Kirloskar Proprietary Limited and ARKA Fincap Limited is the permitted user.



Further, pursuant to Regulation 62K(9) of the SEBI LODR, please find enclosed the disclosure of related party transactions for the half year ended September 30, 2025 as **Annexure IV**.

The Board Meeting commenced at 12:00 Noon (IST) and concluded at 03:30 P.M. (IST).

This intimation along with the financial results is also being made available on the Company's website at: <https://www.arkafincap.com/investor-information#arkaInvestorFinancialResults>

Request you to kindly take the above on record and disseminate the same on your website.

Thank You.

Yours faithfully,
For Arka Fincap Limited

Niki Chirag Mehta
Digitally signed by
Niki Chirag Mehta
Date: 2025.10.27
15:51:20 +05'30'

Niki Mehta
Company Secretary
Membership No.: A47286

Encl: as above

Place: Mumbai

Annexure - I

Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
Arka Fincap Limited

Report on the Audit of financial results

Opinion

We have audited the accompanying Statement of Financial Results of Arka Fincap Limited ("the Company" / "NBFC") for the quarter and half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and half year ended September 30, 2025.

Basis for Opinion

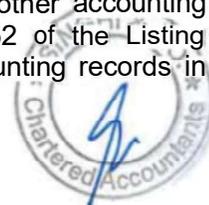
We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s), specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter

The values reported for quarter and half year ended 30th September 2024 and quarter ended June 2025 are unaudited and were subjected to limited review only. Our opinion is not modified in respect of this matter.

Board of Directors' Responsibility for the Financial Results

These financial results have been compiled from the interim financial statements. The Company's Board of Directors are responsible for the preparation of Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" specified under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in



accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement, that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence; and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Mumbai
Date: October 27, 2025



For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E

A handwritten signature in blue ink that appears to read "Ravi Kapoor".

Ravi Kapoor
Partner
Membership No: 040404
UDIN: 25040404BMLASF3242

Arka Fincap Limited

Regd. Office: 2504, 2505, 2506, 25th Floor, One Lodha Place, Lodha World Towers, Senapati Bapat Marg, Lower Parel, Mumbai- 400013, India

Tel: +91 22 40471000 CIN: U65993MH2018PLC308329

Website: www.arkafincap.com E-mail: ArkaSecretarialandCompliance@arkafincap.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER and HALF YEAR ENDED 30 SEPTEMBER 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30 September 2025 Audited	30 June 2025 Unaudited	30 September 2024 Unaudited	30 September 2025 Audited	30 September 2024 Unaudited	31 March 2025 Audited
1	Revenue from operations						
	(a) Interest income	17,629.23	17,843.52	16,901.03	35,472.74	31,743.55	67,194.08
	(b) Fees and commission income	628.75	788.00	882.86	1,416.75	1,605.68	3,329.62
	(c) Gain on derecognition of financial assets measured at amortised cost	4,408.55	(305.86)	1,720.21	4,102.69	2,307.23	4,676.02
	(d) Net gain on fair value changes	558.08	707.88	296.65	1,265.96	599.97	2,245.27
	Total revenue from operations	23,224.61	19,033.54	19,800.75	42,258.14	36,256.43	77,444.99
2	Other income	99.27	2,273.56	66.96	2,372.83	131.61	1,348.20
3	Total income (1+2)	23,323.88	21,307.10	19,867.71	44,630.97	36,388.04	78,793.19
4	Expenses						
	(a) Finance costs	13,013.60	13,269.21	11,063.38	26,282.81	20,687.58	45,551.27
	(b) Impairment on financial instruments	1,511.51	1,507.23	1,298.35	3,018.74	2,148.74	5,304.16
	(c) Employee benefit expenses	3,957.26	3,593.67	2,810.73	7,550.93	5,612.97	12,601.47
	(d) Depreciation and amortisation expenses	314.09	238.43	191.26	552.52	387.51	767.01
	(e) Other expenses	1,162.34	1,315.80	1,313.20	2,478.14	2,248.65	5,157.52
	Total expenses	19,958.80	19,924.34	16,676.92	39,883.14	31,085.45	69,381.43
5	Profit before exceptional items and tax (3-4)	3,365.08	1,382.76	3,190.79	4,747.83	5,302.59	9,411.76
	Exceptional items - Expenses / (income) - Refer Note 9	-	-	(786.40)	-	(1,528.50)	(1,528.50)
6	Profit before tax	3,365.08	1,382.76	3,977.19	4,747.83	6,831.09	10,940.26
7	Tax expense						
	(a) Current tax	285.21	631.96	159.27	917.17	758.59	1,253.68
	(b) Excess/short provision related to earlier years	-	-	(30.11)	-	(30.11)	(30.11)
	(c) Deferred tax	517.89	(278.59)	818.94	239.30	942.56	1,681.09
	Total tax expenses	803.10	353.37	948.10	1,156.47	1,671.04	2,904.66
8	Profit after tax (6-7)	2,561.98	1,029.39	3,029.09	3,591.36	5,160.05	8,035.60
9	Other comprehensive income, net of tax						
	(a) Items that will not be reclassified to profit and loss						
	(i) Re-measurement gains / (losses) on defined benefit plans and others	(15.00)	3.79	(13.10)	(11.21)	(13.10)	(38.12)
	Income tax effect on above	3.77	(0.95)	3.30	2.82	3.30	9.59
	Subtotal (i)	(11.23)	2.84	(9.80)	(8.39)	(9.80)	(28.53)
	(ii) Net gain / (loss) on equity instruments measured at fair value through comprehensive income	0.01	-	(1.34)	0.01	(1.34)	(1.34)
	Income tax effect on above	-	-	0.34	-	0.34	0.34
	Subtotal (ii)	0.01	-	(1.00)	0.01	(1.00)	(1.00)
	Subtotal (a)	(11.22)	2.84	(10.80)	(8.38)	(10.80)	(29.53)
	(b) Items that will be reclassified to profit and loss						
	Fair value changes on loans classified under "Hold & Sell" business model	2,515.35	2,281.53	-	4,796.88	-	-
	Income tax effect on above	(633.06)	(574.22)	-	(1,207.28)	-	-
	Subtotal (b)	1,882.29	1,707.31	-	3,589.60	-	-
	Total other comprehensive income, net of tax (a) + (b)	1,871.07	1,710.15	(10.80)	3,581.22	(10.80)	(29.53)
10	Total comprehensive income (8+9)	4,433.05	2,739.54	3,018.29	7,172.58	5,149.25	8,006.07
11	Paid-up equity share capital (Face value of ₹ 10/- each)	92,872.81	92,872.81	92,872.81	92,872.81	92,872.81	92,872.81
12	Other equity	-	-	-	-	-	31,853.47
13	Earning per share (In ₹) (Face value of ₹ 10/- each)						
	(a) Basic*	0.28	0.11	0.33	0.39	0.56	0.87
	(b) Diluted*	0.27	0.11	0.32	0.38	0.55	0.86

* Earning per share is not annualised for interim periods



Notes:

1 Statement of assets and liabilities as at 30 September 2025:
(₹ in Lakhs)

Particulars	As at	As at
	30 September 2025	31 March 2025
	Audited	Audited
ASSETS		
(I) Financial assets		
(a) Cash and cash equivalents	75,182.21	63,571.02
(b) Bank balances other than cash and cash equivalents	2,585.70	1,816.57
(c) Trade receivables	-	-
(d) Loans	5,76,793.08	6,00,094.18
(e) Investments	11,370.79	28,114.94
(f) Other financial assets	11,496.76	8,511.72
	6,77,428.54	7,02,108.43
(II) Non-financial assets		
(a) Current tax assets (net)	3,528.36	2,645.31
(b) Deferred tax assets (net)	-	-
(c) Property, plant and equipment	3,291.55	1,443.37
(d) Intangible assets	119.58	145.65
(e) Capital work-in-progress	179.42	137.62
(f) Other non-financial assets	483.31	750.89
	7,602.22	5,122.84
TOTAL ASSETS (I+II)	6,85,030.76	7,07,231.27
LIABILITIES AND EQUITY		
(III) Financial liabilities		
(a) Trade payables		
(i) Outstanding to micro enterprises and small enterprises	8.61	53.44
(ii) Outstanding dues of creditors other than micro and small enterprises	1,252.77	1,027.53
(b) Debt securities	1,31,178.37	1,24,093.09
(c) Borrowings (other than debt securities)	3,74,762.86	4,00,082.30
(d) Subordinated Debt	21,773.24	21,286.40
(e) Other financial liabilities	18,565.21	27,746.57
	5,47,541.06	5,74,289.33
(IV) Non-financial liabilities		
(a) Provisions	2,340.58	4,094.07
(b) Deferred tax liabilities (Net)	2,221.85	778.07
(c) Other non-financial liabilities	829.14	3,343.52
	5,391.57	8,215.66
(V) Equity		
(a) Equity share capital	92,872.81	92,872.81
(b) Other equity	39,225.32	31,853.47
	1,32,098.13	1,24,726.28
TOTAL LIABILITIES AND EQUITY (III+IV+V)	6,85,030.76	7,07,231.27



2 Statement of Cash Flows for the period ended 30 September 2025:

(₹ in Lakhs)

Particulars	For the period ended	For the period ended
	30 September 2025	30 September 2024
	Audited	Unaudited
A Cash Flow from Operating Activities		
Net profit before tax	4,747.83	6,831.09
Adjustments for:		
Depreciation and amortisation	552.52	387.51
Loss on sale of Property, Plant and Equipment	0.73	-
Provision for expected credit loss	3,018.74	2,148.74
Provision for share based payments	199.31	45.88
Fair value loss / (gain) on investments	382.49	(71.95)
Finance cost	26,234.66	20,687.58
Interest on lease liabilities	48.15	-
Interest received on fixed deposits	(291.13)	(12.94)
Profit on sale of investments	(1,648.45)	(528.02)
Gain on derecognition of financial assets measured at amortised cost	(4,102.69)	(2,307.23)
Provision for investments in Arka Credit Fund I	-	(1,528.50)
Interest received on Investment	(678.82)	(634.63)
Interest income on investments in AIF	-	(10.04)
Interest income on security deposit	(12.97)	(8.97)
Operating profit before working capital changes	28,450.37	24,998.52
Adjustments:		
(Increase)/Decrease in loans and advances	25,151.82	(73,238.66)
(Increase) / Decrease in trade receivables	-	20.25
(Increase) / Decrease in Prepaid expenses	(198.84)	(134.62)
(Increase) / Decrease in Other financial assets	1,091.02	251.76
(Increase) / Decrease in Other non-financial assets	466.41	(568.46)
Increase / (Decrease) in provisions	(1,843.29)	(538.48)
Increase/(Decrease) in trade payable	180.40	684.52
Increase/(Decrease) in Other financial liabilities	(10,320.84)	(4,161.27)
Increase/(Decrease) in Other non-financial liabilities	(2,514.38)	(697.36)
	40,462.67	(53,383.80)
Income Tax (paid) / refund [Net]	(1,800.22)	(1,965.77)
Net cash used in operating activities (A)	38,662.45	(55,349.57)
B Cash flows from investing activities		
Interest received on fixed deposits	291.13	12.94
Receipt on sale of Investments	24,246.02	1,60,660.33
Interest received on debt instrument and PTC	275.75	634.63
Receipt on sale / redemption of debt instrument	4,940.09	-
Receipt on sale / redemption of PTC	200.68	-
(Increase) / decrease in other bank balance	(769.13)	(798.92)
Interest received on T-bills	130.39	-
Receipt on sale / redemption of T-Bills	63,869.93	-
Interest received on Gsec	272.69	-
Payments on purchase of Gsec and T-bills	(75,240.55)	-
Payments on purchase of Investments	-	(1,84,990.83)
Payments for Purchase of Property, Plant and Equipment	(904.15)	(84.24)
Interest received on investments in AIF	-	10.04
Payments for Purchase of Other Intangible assets	(18.34)	-
Net cash generated from / (used in) investing activities (B)	17,294.51	(24,556.05)
C Cash Flow from Financing Activities		
Proceeds/(Repayment) from Bank and NBFCs Borrowings (net)	(25,812.16)	1,01,563.55
Proceeds/(Repayment) from issuance of Non-Convertible Debentures (net)	(4,827.97)	17,409.73
Proceeds/(Repayment) from issuance of Commercial Papers (net)	12,299.86	4,138.82
Finance cost paid	(25,641.73)	(20,091.03)
Lease liability paid	(363.77)	(258.24)
Net cash generated from / (used in) financing activities (C)	(44,345.77)	1,02,762.83
Net Increase in cash and cash equivalents (A) + (B) + (C)	11,611.19	22,857.21
Cash and Cash Equivalents at the beginning of the period/year	63,571.02	39,252.96
Cash and Cash Equivalents at the end of the period/year	75,182.21	62,110.17



Annexure A

Disclosures in accordance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

[₹ in Lakhs]

Sr no.	Particulars	Quarter Ended			Half Year ended		Year ended
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		Audited	Unaudited	Unaudited	Audited	Unaudited	Audited
(a)	Debt-equity ratio ¹	4.01 : 1	4.2 : 1	4.12 : 1	4.01 : 1	4.12 : 1	4.38 : 1
(b)	Debt service coverage ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(c)	Interest service coverage ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(d)	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil	Nil
(e)	Capital redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(f)	Debenture redemption reserve ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(g)	Net worth ⁴	1,31,727.36	1,27,374.03	1,22,549.52	1,31,727.36	1,22,549.52	1,24,554.34
(h)	Net profit after tax	2,561.98	1,029.39	3,029.09	3,591.36	5,160.05	8,035.60
(i)	Earnings per share (In ₹)						
	(a) Basic (Not Annualised)	0.28	0.11	0.33	0.39	0.56	0.87
	(b) Diluted (Not Annualised)	0.27	0.11	0.32	0.38	0.55	0.86
(j)	Current ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(k)	Long term debt to working capital ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(l)	Bad debts to Account receivable ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(m)	Current liability ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(n)	Total debts to total assets ⁵	0.81 : 1	0.81 : 1	0.81 : 1	0.81 : 1	0.81 : 1	0.82 : 1
(o)	Debtors turnover ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(p)	Inventory turnover ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(q)	Operating margin (%) ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(r)	Net profit margin (%) ⁶	10.98%	4.83%	15.25%	8.05%	14.18%	10.20%
(s)	Gross NPA (%)	0.98%	0.90%	0.36%	0.98%	0.36%	0.69%
(t)	Net NPA (%)	0.33%	0.30%	0.14%	0.33%	0.14%	0.20%
(u)	Capital adequacy ratio (CRAR)	22.31%	21.67%	21.88%	22.31%	21.88%	20.84%
(v)	Liquidity coverage ratio (LCR)	184.65%	327%	102%	251.39%	102%	192%
(vi)	There is no material deviation in the use of proceeds from the issue of Non-Convertible Debentures.						

Notes:

- (1) Debt = Debt Securities + Borrowings (other than debt securities) + Subordinated Debt.
- (2) The Company being a Non-Banking Financial Company registered with the Reserve Bank of India, these ratios are not applicable.
- (3) The Company being a Non-Banking Financial Company is not required to create Debenture Redemption Reserve in terms of Rule 18 of Companies (Share Capital and Debenture) Rules, 2014.
- (4) Net worth is calculated as defined under Sec. 2(57) of the Companies Act, 2013.
- (5) Total debts to total assets = Total Liabilities (other than Equity) / Total Assets.
- (6) Net profit margin = Profit After Tax / Total Income.



Notes

- 3 Arka Fincap Limited ('the Company') is a Non-Banking Financial Company ('NBFC') registered with the Reserve Bank of India and is categorised as a 'Middle-layer' NBFC in accordance with the Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023
- 4 The financial results of the Company have been prepared in accordance with the Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time
- 5 This financial results have been prepared in compliance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') and SEBI Operational Circular no. SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-1/P/DIR/2025/000000103 dated July 11, 2025, inter alia, applicable to listed Companies whose non-convertible securities / commercial papers securities are listed on recognised stock exchanges
- 6 The Company is primarily engaged in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating segment
- 7 The Company has assessed certain loans originated during the half year ended 30 September 2025 under the business model of 'Hold & Sell' Accordingly, the fair value gain on such loans has been disclosed as 'Fair value changes on loans classified under 'Hold & Sell' business model' under other comprehensive income.
- 8 The Secured Non-Convertible Debentures of the Company as on 30 September 2025 are secured by first pan-passu charge over the receivables, including cash and cash equivalent and liquid investments of the Company. The security cover to the minimum extent of 100% or such higher cover as per the offer documents read with Debenture Trust Deeds executed for each of the series/tranches has been maintained by the Company
- 9 During the year ended 31 March 2024, the Company had made provision of ₹ 1,328.50 lakh against its investments in Alternate Investment Funds (AIFs) as per RBI circular RBI/2023-24/90 DOR STR REC 56/21 04 04/2023-24 dated December 10, 2023 and RBI/2023-24/140 DOR STR REC 85/21 04 04/2023-24 dated March 27, 2024. During the previous quarter ended 30 June 2024, the Company had reversed the provision to the extent of ₹ 742.10 lakh. The balance provision of ₹ 766.40 lakh has been reversed during the current quarter ended 30 September 2024 which is in compliance with the above-mentioned RBI circulars
- 10 Details of loans transferred / acquired during the quarter and half year ended 30 September 2025 under the Master Directions - RBI (Transfer of Loan Exposures) Directions, 2021 vide circular RBI/DDR/2021-22/86 DOR STR REC 51/21 04 04/2021-22 dated September 24, 2021 are given below:

(i) Details of loans not in default acquired through assignments

Particulars	Half Year Ended 30 September 2025	Half Year Ended 30 September 2024
Aggregate amount of loans acquired (in Lakhs)	Nil	2,465.01
Weighted average residual maturity (in years)	NA	1.28
Weighted average holding period by originator (in years)	NA	0.99
Retention of beneficial economic interest by the originator	NA	10%
Tangible security coverage	NA	0%
Rating-wise distribution of loans	NA	NA

(ii) Details of loans not in default transferred by way of Novation:

Particulars	Half Year Ended 30 September 2025	Half Year Ended 30 September 2024
Number of loans	NA	3
Aggregate amount of loans transferred (in Lakhs)	NA	8550.00
Weighted average remaining maturity (in years)	NA	8.55
Weighted average holding period after origination (in years)	NA	0.29
Retention of beneficial economic interest	Nil	Nil
Tangible security coverage	Nil	100%
Rating-wise distribution of loans	NA	NA
Number of transactions where transferor has agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	Nil	Nil

(iii) Details of loans which are not in default transferred by way of Assignment

Particulars	Half Year Ended 30 September 2025	Half Year Ended 30 September 2024
Number of loans	708	2518
Aggregate amount of loans transferred (in Lakhs)	79,716.00	82,797.26
Sale consideration (in Lakhs)	79,716.00	82,797.26
Weighted average remaining maturity (in years)	12.07	8.62
Weighted average holding period after origination (in years)	0.83	0.62
Retention of beneficial economic interest	0.1%	15%
Tangible security coverage	100%	94%
Rating-wise distribution of loans	NA	NA
Number of transactions where transferor has agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	Nil	Nil

(iv) During the half year ended 30 September 2025 and 30 September 2024, the company has not acquired loans in default or stressed loans

(v) During the half year ended 30 September 2025 and 30 September 2024, the company has sold NPA loans to ARC

Particulars	Half Year Ended 30 September 2025	Half Year Ended 30 September 2024
Number of Accounts	1	NA
Aggregate principal outstanding of loans transferred (on the date of transfer)	471.22	NA
Weighted average residual tenor of the loans transferred (years)	2.0	NA
Net Book value of the loans transferred (at the time of transfer)	570.13	NA
Aggregate consideration	211.60	NA
Additional consideration realized in respect of accounts transferred in earlier years	-	NA

- 11 In terms of the requirements as per para 2.2 of Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023, as amended from time to time, on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning ('IRACP') norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at 30 September 2025 and accordingly, amount required to be transferred to impairment reserve if any, will be assessed at year end
- 12 The above financial results of the Company for the quarter and half year ended 30 September 2025 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors, at their respective meeting held on 27 October 2025
- 13 Figures for the previous period/year have been regrouped and / or reclassified wherever considered necessary to conform to current period presentation
- 14 Statutory Auditors have carried out audit of these results and have issued an unmodified opinion on this result
- 15 The figures for the quarter ended September 30, 2025 are the balancing figures between audited figures in respect of the half year ended and the published figures of June quarter of the current financial year
- 16 The disclosures as required under Regulation 52(a) have been given in Annexure A
- 17 The disclosures as required under Regulation 54(3) have been given in Annexure B
- 18 The results for the quarter and half year ended 30 September 2025 are available on the BSE Ltd website www.bseindia.com and the Company's website www.arkafincap.com

Place Mumbai
Date: 27 October 2025

For and on behalf of the Board of Directors of
Arka Fincap Limited

Saimal Gupta
Managing Director
DIN: 07371479



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Handwritten signature

ARKA



Rs. in Lakhs

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elimination (Amount in Negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being used	Other secured debt	Debt for which this certificate is being used	Assets shared by Pari Passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other debt on which there is pari-passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market value for assets charged on exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Market value for pari-passu charge assets viii	Carrying/book value for pari-passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Total Value (K+L+M+N)		
		Book Value	Book Value	Yes/No	Book Value	Book Value					Relating to Column F			
ASSETS														
	Property, Plant & Equipment						1,567.26		1,567.26					
	Capital Work in progress						179.42		179.42					
	Right of use assets						1,724.29		1,724.29					
	Goodwill													
	Intangible Assets						119.58		119.58					
Intangible Assets Under														
	Development													
	Investments						11,370.79		11,370.79					
	Loans (refer note 1)				1,18,199.62	4,37,067.13	21,506.33		5,76,793.08				1,18,199.62	1,18,199.62
	Inventory													
	Trade Receivables													
	Cash & Cash Equivalents						70,182.33	5,000.00	75,182.33					
	Bank balances other than Cash & Cash Equivalents													
	Others (refer note 2)						2,585.70		2,585.70					
	TOTAL				1,18,199.62	5,07,267.34	99,581.81		6,85,030.76				1,18,199.62	1,18,199.62
LIABILITIES														
	Debt securities to which this certificate pertains (refer note 3)			Yes	1,04,582.07				1,04,582.07				1,04,582.07	1,04,582.07
	Other debt having pari passu charge with above debt			No		3,74,762.86			3,74,762.86					
	Other debt													
	Subordinated debt						21,773.24		21,773.24					
	Borrowings													
	Bank													
	Debt securities						26,596.30		26,596.30					
	Others													
	Trade Payables						1,261.38		1,261.38					
	Lease liabilities						1,843.05		1,843.05					
	Provisions						2,340.58		2,340.58					
	Others						16,773.15		16,773.15					
	TOTAL				1,04,582.07	3,74,762.86	73,587.70		5,52,932.63				1,04,582.07	1,04,582.07
	Cover on Book Value													
	Cover on Market Value ix													
		Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio (refer note 5)			1.13							

Notes to Annexure:

- Loans amount is considered net of NPAs and Overdues.
- Other Assets (Column M) include Other Financial Assets, Other Non-Financial Assets, Current tax assets and Deferred tax (assets).
- Debt securities for which this certificate is given includes interest accrued but not due and ind AS impact.
- Other Debt - Debt Securities (Column M) includes unsecured commercial papers.
- The above stated security cover of 1.13x has been arrived on the simple average basis (security base the cover stipulated for individual NCDs vis-à-vis NCD liability amount), and meets the stipulated cover at individual ISIN level.
- The numbers filled in the annexure are extracted from the Audited Financial Statements for the half year ended 30 September 2025.
- Security Cover Ratio pertains to Listed Secured Non-Convertible Debentures (NCDs) and Listed Secured Market Linked Debentures (MLDs) only, (collectively referred as NCDs).

For Arka Fincap Limited

Ridhi Gangar

Authorised Signatory
Ridhi Gangar
Chief Financial Officer
Place: Mumbai
Date: 27 October 2025



Arka Fincap Limited

Registered Address: 2504, One Lodha Place, S. B. Marg, Lower Parel, Mumbai - 400013
Website: www.arkafincap.com | Email: info.af@arkafincap.com | T: 022 4047 1000 | CIN: U65993MH2018PLC308329

A **Kirloskar** Group Company

The mark 'Kirloskar' in the status line is owned by Kirloskar Proprietary Limited and ARKA Fincap Limited is the permitted user.

To
The Board of Directors,
Arka Fincap Limited,
2504/ 5/ 6, 25th Floor,
One Lodha Place, Lodha World Towers,
Senapati Bapat Marg, Lower Parel.
Mumbai - 400013.
(hereinafter referred as "Company")

To,
Catalyst Trusteeship Limited,
GDA House, Plot no 85,
Bhusari Colony, Paud Road,
Pune- 411038
(hereinafter referred as "Debenture Trustee")

Subject: Certificate of compliance of Regulation of 56 (1) (d) to be read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time and para 1 of Chapter V of the Operational Circular for Debenture Trustees dated March 31, 2023 (hereinafter collectively referred as "SEBI Regulations").

1. This certificate is issued, in accordance with the engagement letter dated July 07, 2025. The management has requested us to certify the accompanying statement of information for the, Fully Paid-up, secured, Redeemable Non-convertible Debentures and Fully Paid-up, secured, Redeemable Market Linked Debentures (collectively referred as "Secured NCDs") as on September 30, 2025, as stated in Annexure A annexed to the certificate for the purpose of its onward submission to the Debenture Trustees.
2. As required by Regulation of 56 (1) (d) to be read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (hereinafter referred as "LODR Regulations"), the Company desires a certificate regarding maintenance of security cover as at September 30, 2025 against such secured NCDs for submission to the Debenture Trustees of such secured NCDs and internal references.

Accordingly, the Company has prepared details of security cover available for such secured NCDs in accordance with the audited financial results / financial information as at September 30, 2025 and other relevant documents/records maintained by the Company.

3. As required by Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended vide notification No.



SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (hereinafter collectively referred as "SEBI Regulations"), the Debenture Trustee desires a certificate regarding the value of receivables/ book debts in respect of such secured NCDs, as prescribed in Master SEBI Circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 for Debenture Trustees dated March 31, 2023, as amended from time to time.

Management's Responsibility

4. The preparation and presentation of the "**Annexure A**", in the format prescribed in Operational Circular for Debenture Trustees dated March 31, 2023, is the responsibility of the Company's management including the preparation and maintenance of all accounting and other records supporting its contents.
5. The management of the Company is also responsible for –
 - a. ensuring maintenance of the adequate security cover available for secured NCDs as per Regulation 54 of LODR Regulation.
 - b. accurate computation of security cover available for secured NCDs based on Financial Results/ financial information of the company as at September 30, 2025.
 - c. preparation and maintenance of proper accounting and other records & design, implementation and maintenance of adequate internal procedures/ systems/ processes /controls relevant to the creation and maintenance of the aforesaid records.
 - d. compliance of relevant terms of the aforesaid SEBI Regulations in all respect.
 - e. providing all relevant information to the Company's Debenture Trustee.
6. This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

Auditor's Responsibility

7. Based on our examination of the security cover available for secured NCDs, which has been prepared by the management from the audited financial information as at September 30, 2025 and relevant records provided by the Company, our responsibility is to provide reasonable assurance on whether the Company has maintained security cover as per the requirements of DTDs, supplemental DTDs for all outstanding secured debt securities in accordance with Regulation 54 of LODR Regulations in respect of secured NCDs, for the quarter ended September 30, 2025.
8. A reasonable assurance engagement includes performing procedures to obtain sufficient and appropriate evidence on the reporting criteria. In this connection, we have performed the following procedures –
 - a. Checked the computation of security cover as at September 30, 2025, prepared by the management, as specified in the format prescribed in Operational Circular for Debenture Trustees dated March 31, 2023.
 - b. Traced the amounts forming part of the "**Annexure A**" with the information provided by the management and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the calculations.



- c. On sample basis, checked the details of the outstanding amounts and assets required to be maintained as collateral for a particular series of the secured debt securities from the books of accounts and other relevant records and documents maintained by the Company for the quarter ended September 30, 2025.
 - d. We did enquiries with the management of the Company and obtained management representation towards all the stated matters of the certificate.
9. We have examined the compliance status as stated in the statement, solely on the basis of the information provided by the management on test check basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the code of Ethics issued by the Institute of Chartered Accountants of India.
 10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.
 11. The Statement has been prepared by the Management of the Company, which has been stamped and initialled by us for identification purpose.

Other Matter

12. As per para 3.1 (a) of the circular no. SEBI / HO / MIRSD /MIRSD_CRADT/COR/P/ 2022/67 dated May 19, 2022 - we are required to certify the book value of the assets, hence, we have not verified market value provided in the Statement of Security Cover (i.e, from Column K to Column O) and accordingly we do not express any conclusion on the same.

Conclusion

13. Based on our procedures as mentioned in Para 8 above, information and explanations given to us and management representations provided to us, nothing has come to our attention that causes us to believe that the security cover maintained by the Company against the individual outstanding secured NCDs are less than the ratio as prescribed.

Restriction on use

14. This Certificate has been issued at the specific request of the Company pursuant to the requirements of Regulation of 56 (1) (d) read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time. This certificate is addressed to and provided to the Board of Directors of the Company and the Debenture Trustee(s) pursuant to requirement of the aforesaid SEBI Regulations. Our certificate should not be used for any other person or for any other purpose. Our Obligations in respect of this



certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditors of the Company or otherwise. Nothing in this Certificate, or anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Singhi & Co.
Chartered Accountants
Firm Registration No: 302049E

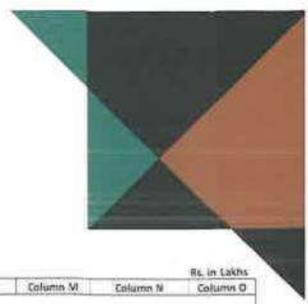


Ravi Kapoor

Ravi Kapoor
Partner

Membership No. 040404
UDIN: 25040404BMLASG1401

Place: Mumbai
Date: October 27, 2025



Rs. in Lakhs

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elimination (Amount in Negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being used	Other secured debt	Debt for which this certificate is being used	Assets shared by Pari Passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other debt on which there is pari-passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market value for assets charged on exclusive basis		Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Market value for pari-passu charge assets with	Carrying/book value for pari-passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Total Value: (K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value			Relating to Column F					
ASSETS														
	Property, Plant & Equipment						1,567.26		1,567.26					
	Capital Works in progress						179.47		179.47					
	Right of Use assets						1,724.29		1,724.29					
	Goodwill													
	Intangible Assets						119.58		119.58					
	Intangible Assets Under Development													
	Investments						11,370.79		11,370.79					
	Loans (refer note 1)				1,18,199.62	4,37,087.13	21,506.33		5,76,793.08				1,18,199.62	1,18,199.62
	Inventories													
	Trade Receivables													
	Cash & Cash Equivalents						70,182.21	5,000.00	75,182.21					
	Bank Balances other than Cash & Cash Equivalents													
	Cash Equivalents						2,585.70		2,585.70					
	Others (refer note 2)						15,508.43		15,508.43					
	TOTAL				1,18,199.62	5,07,768.34	59,561.81		6,85,030.75				1,18,199.62	1,18,199.62
LIABILITIES														
	Debt securities to which this certificate pertains (refer note 3)			Yes	1,04,582.07				1,04,582.07				1,04,582.07	1,04,582.07
	Other debt having pari passu charge with above debt			No		3,74,762.86			3,74,762.86					
	Other debt													
	Subordinated debt						21,773.24		21,773.24					
	Borrowings													
	Bank													
	Debt securities						26,596.30		26,596.30					
	Others													
	Trade Payables						1,261.38		1,261.38					
	Lease liabilities						1,843.05		1,843.05					
	Provisions						2,340.58		2,340.58					
	Others						19,773.15		19,773.15					
	TOTAL				1,04,582.07	3,74,762.86	73,567.70		5,52,932.63				1,04,582.07	1,04,582.07
	Cover on Book Value													
	Cover on Market Value ix													
		Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio (refer note 5)		1.13								

Notes to Annexure:

- Loans amount is comprised net of NPAs and Overdues.
- Other Assets (Column H) include Other Financial Assets, Other Non-Financial Assets, Current tax assets and Deferred tax assets.
- Debt securities for which this certificate is given includes interest accrued but not due and not AS impact.
- Other Debt - Debt Securities (Column H) includes unsecured commercial papers.
- The above stated security cover of 1.13 has been arrived on the simple average basis (security basis the cover stipulated for individual NCDs vs. a vs NCD liability amount), and meets the stipulated cover at individual ISM level.
- The numbers filled in the annexure are extracted from the Audited Financial Statements for the half year ended 30 September 2025.
- Security Cover Ratio pertains to Capped Secured Non-Convertible Debentures (NCDs) and Listed Secured Market Linked Debentures (MLDs) only, (collectively referred as NCDs).

For Arka Fincap Limited

Ridhi Gangar

Authorised Signatory
Ridhi Gangar
Chief Financial Officer
Place: Mumbai
Date: 27 October 2025



Arka Fincap Limited

Registered Address: 2504, One Lodha Place, S. B. Marg, Lower Parel, Mumbai - 400013
Website: www.arkafincap.com | Email: info.af@arkafincap.com | T: 022 4047 1000 | CIN: U65993MH2018PLC308329

A **Kirloskar** Group Company



Annexure- III

(A) Statement of utilization of issue proceeds:

Name of the Issuer	Arka Fincap Limited
ISIN	NA
Mode of Fund Raising (Public issues/ Private placement)	NA
Type of instrument	NA
Date of raising funds (Date of allotment)	NA
Amount Raised	NA
Funds utilized	NA
Any deviation (Yes/ No)	NA
If any deviation, then specify the purpose of for which the funds were utilized	NA
Remarks, if any	NA

(B) Statement of deviation/variation in use of issue proceeds

Name of the listed entity	NA
Mode of Fund Raising	NA
Type of instrument	NA
Date of Raising Funds (Date of allotment)	NA
Amount Raised	NA
Report filed for quarter ended	30 September 2025
Is there a deviation/variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation Variation	NA
Comments of the audit committee after review	NA
Comments of the auditors if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: **Not Applicable**

Original object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed

Yours faithfully.

For Arka Fincap Limited

Ridhi Zaveri Gangar

Ridhi Zaveri Gangar
Chief Financial Officer



Arka Fincap Limited

Registered Address: 2504, One Lodha Place, S 8 Marg, Lower Parel, Mumbai - 400013

Website: www.af.arkaholdings.com | Email: info.afi@arkaholdings.com | T: 022 4047 1000 | CIN: U65993MH2018PLC308329

A **K'rioskar** Group Company

The mark 'Kirtoskar' in the status line is owned by Kirtoskar Proprietary Limited and ARKA Fincap Limited is the permitted user.

Annexure IV
Arka Fincap Limited

Kehited nurni transwajum) for the half wqr endi' 50 September 2025

Rs in Lakhs

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance*	Closing balance*
1	Aika Fincap Limited	AA1ICK0936B	Arka Financial Holdings Pvt Ltd	AAVCA4748F	Holding Company	Any other transaction	Payments done on behalf of Arka Financial Holdings Pvt Ltd (At Actuals)	3.69	None	3.69		
2	Aika Fincap Limited	AAHCK0936B	Arka Financial Holdings Pvt Ltd	AAVCA4748F	Holding Company	Any other transaction	Security Deposit paid related to Corporate Office (At Actuals)	22.55	None	22.55	0.97	2.13
J	Arka Fincap Limited	AA1ICK0936B	Arka Financial Holdings Pvt Ltd	AAVCA4748F	Holding Company	Any other transaction	Reimbursement of Expenses (Resource Sharing) (Net of TDS)	150.00	None	6.40		
4	Aika Fincap Limited	AAHCK0936B	Aika Investment Advisory Services Pvt Ltd	AAWCA746II	Subsidiary Company of Holding Company	Any other transaction	Payments done on behalf of Aika Financial Holdings Pvt Ltd (At Actuals)	8.16	None	8.16		
5	Aika Fincap Limited	AAHCK0936B	Arka Investment Advisory Services Pvt Ltd	AAWCA746IL	Subsidiary Company of Holding Company	Any other transaction	Security Deposit paid related to Corporate Office (At Actuals)	27.55	None	22.55	13.35	9.20
6	Aika Fincap Limited	AAHCK0936B	Arka Investment Advisory Services Pvt Ltd	AAWCA746IL	Subsidiary Company of Holding Company	Any other transaction	Reimbursement of Expenses (Office space sharing and other amenities) (Net of TDS)	35.00	None	11.79		
7	Aika Fincap Limited	AAHCKD936U	Aika Investment Advisory Services Pvt Ltd	AAWCA746IL	Subsidiary Company of Holding Company	Any other transaction	Reimbursement of Expenses (Resource Sharing) (Net of TDS)	150.00	None	10.54		
8	Aika Fincap Limited	AAHCK0936B	Kirloskar Management Services Private Limited	AAHCK9903E	Private Company in which Director of the Company is a Director	Purchase of goods or services	Expenses paid (Net of TDS)	300.00	None	71.11	14.30	-
9	Aika Fincap Limited	AAHCK0936B	Samrai Gupta	ABNPG9172H	Key Management Personnel (w.e.f. 23 October 2024)	Remuneration		Refer Note 1 and 2	None	281.02	-	-
10	Aika Fincap Limited	AAHCK0936B	Others		Key Management Personnel of the Company as well as Holding Company	Remuneration		Refer Note 2	None	305.09	-	-
11	Arka Fincap Limited	AAHCK0936B	D Sivanandhan	AAVPD7633B	Director	Remuneration	Director Sitting Fees and Commission	Refer Note 1	None	12.15	-	-
12	Aika Fincap Limited	AAHCK0936B	Vijay Chugh	AACPC2897B	Director	Remuneration	Director Sitting Fees and Commission	Refer Note 1	None	13.10	-	-
13	Aika Fincap Limited	AAHCK0936B	Yogesh Kapur	AAAPK6067H	Director	Remuneration	Director Sitting Fees and Commission	Refer Note 1	None	15.35	-	-
14	Arka Fincap Limited	AA1ICK0936B	Gauri Kirloskar	AIRPK6675C	Director	Remuneration	Director Sitting Fees and Commission	Refer Note 1	None	14.10	-	-

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S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance*	Closing balance*
15	Arka Fincap Limited	AAHCK0936B	R Gurumurthy	AANPG0709P	Director	Remuneration	Director Sitting Fees and Commission	Refer Note 1	None	9.00	-	-
16	Arka Fincap Limited	AAHCK0936B	Nasser Mukhtar Mujeer	AAFPM7588N	Director	Remuneration	Director Sitting Fees and Commission	Refer Note 1	None	16.50	-	-
17	Arka Fincap Limited	AAHCK0936B	Hoshang Noshirwan Sinur	AAKPS9544B	Director	Remuneration	Director Sitting Fees and Commission	Refer Note 1	None	7.65	-	-
18	Arka Fincap Limited	AAHCK0936B	Rahul Bhagat	AEXPB2996P	Director	Remuneration	Director Sitting Fees and Commission	Refer Note 1	None	7.50	-	-
19	Arka Fincap Limited	AAHCK0936B	Mahesh Chhabria	AJCPM891JH	Director	Remuneration	Director Sitting Fees and Commission	Refer Note 1	None	0.25	-	-
20	Arka Fincap Limited	AAHCK0936B	Harish Engineer	AABPE8719P	Director	Remuneration	Director Sitting Fees and Commission	Refer Note 1	None	1.00	-	-

*Inclusive of GST, if any

Note 1: There are no transactions related to loans, inter-corporate deposits and advances and hence additional disclosures related to same are not applicable

Note 2: As approved by the Nomination & remuneration Committee/Board of Directors

Note 3: The remuneration is paid by Arka Fincap Limited as its employees and it has been considered based on Form 16 (as per The Income Tax Act, 1961).

For Arka Fincap Limited

Ridhi Gangar



Ridhi Gangar
Chief Financial Officer
Date: 27-10-2025

[Handwritten mark]