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It should also be clearly understood that while the issuer is primarily responsible for correctness, adequacy and disclosure of all relevant information in the offer document, the lead managers are expected to exercise due diligence to ensure that the issuer discharges its responsibility adequately in this behalf and towards this purpose, the lead managers, have furnished to SEBI a due diligence certificate dated November 28, 2023 which reads as follows:

1. we confirm that neither the issuer nor its promoters or directors have been prohibited from accessing the capital market under any order or direction passed by SEBI. we also confirm that none of the intermediaries named in the prospectus have been debarred from functioning by any regulatory authority.
2. we confirm that all the material disclosures in respect of the issuer have been made in prospectus and certify that any material development in the issue or relating to the issue up to the commencement of listing and trading of the NCDs offered through the issue shall be informed through public notices/advertisements in all those newspapers in which pre-issue advertisement and advertisement for opening or closure of the issue will be given.
3. we confirm that the prospectus contains all disclosures as specified in the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) regulations, 2021.
4. we also confirm that all relevant provisions of the companies act, Securities Contracts (Regulation) Act, 1956, Securities and Exchange Board of India Act, 1992 and the rules, regulations, guidelines, circulars issued thereunder are complied with.

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